

**REGISTRAR OF
COMPANIES**

Richoux Retail Limited

Report and Accounts

Period Ended

30 December 1995



RICHOUX RETAIL LIMITED (formerly Richoux Limited)

Annual report and accounts for the period ended 30 December 1995

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Directors

M P da Costa

J R Croxford

Secretary and registered office

J R Croxford, Kent House, 87 Regent Street, London, W1R 7HF.

Company number

357791

RICHOUX RETAIL LIMITED (formerly Richoux Limited)

Report of the directors for the period ended 30 December 1995

The directors present their report together with the accounts for the period ended 30 December 1995.

The company changed its name to Richoux Retail Limited on 2 June 1995.

Principal activity

The company has not traded during the period, and accordingly no profit and loss account has been prepared.

Directors

The directors of the company during the period and their interests in the share capital of the ultimate parent company Milor Limited were:

	Shares of £1 each	
	30.12.1995	1.1.1995
M P da Costa	10,000	10,000
J R Croxford	-	-

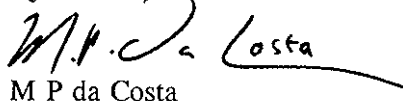
Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board


M P da Costa

Director

4/6/96

Date

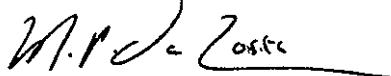
RICHOUX RETAIL LIMITED (formerly Richoux Limited)

Balance sheet at 30 December 1995

	30 December 1995 £	1 January 1995 £
Debtors		
Amount due from parent company	2,000	2,000
	<u> </u>	<u> </u>
Capital and reserves		
Called up share capital		
<i>Authorised, issued and fully paid</i> 2,000 shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>

The company, whose ultimate parent company is Milor Limited, was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the financial period.

The accounts were approved by the Board on 4 JUNE 1996



M P da Costa
Director