

BABCOCK PENSION TRUST LIMITED

Company No. 357329

DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1996

The directors present herewith their report and accounts for the year ended 31 March 1996.

PRINCIPAL ACTIVITY

During the year the company did not trade on its own account. It is not anticipated that this status will change.

DIRECTORS

The directors holding office during the year were:

E A S Porter
W D De Boer
Sir F R Gibb
E G W Lunn
A H Scott

The interests of the Directors and their families in the ordinary shares of the company were as follows:

	1996	1995
	£1 ordinary shares	£1 ordinary shares
Sir F R Gibb	7	7
E A S Porter	4	4

AUDITORS

In accordance with the provisions of Section 250 of the Companies Act 1985, the company, being a dormant company within the meaning of the said section, is not required to appoint auditors.

By order of the Board


J Allen
Company Secretary
5 April 1996



BABCOCK PENSION TRUST LIMITED

Company No. 357329

BALANCE SHEET AS AT 31 MARCH 1996

	Notes	1996 £	1995 £
Current Assets			
Cash at bank and in hand		11	11
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Capital and Reserves			
Called up share capital	2	11	11
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The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31 March 1996.

These accounts were approved by the Board on 5 April 1996.



E A S Porter
Director

NOTES:

1. No director received any remuneration in respect of his services to the company during the year. (1995: Nil)
2. Share Capital:

	31 March 1996		31 March 1995	
	Auth.	Iss.	Auth.	Iss.
Ordinary shares of £1 each	£100	£11	£100	£11