

**W.L. COLLER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

W.L. Coller Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

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W.L. Collier Limited
Balance Sheet
As at 31 August 2022

Registered number: 00357066

| | | 2022 | | 2021 | |
|--|--------------|---------------------|------------------|---------------------|-------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 1,569,765 | | 1,575,266 |
| Investments | 5 | | 677,010 | | 677,010 |
| | | | <u>2,246,775</u> | | <u>2,252,276</u> |
| CURRENT ASSETS | | | | | |
| Stocks | 6 | 1,879,583 | | 2,623,965 | |
| Debtors | 7 | 1,821,917 | | 1,522,209 | |
| Cash at bank and in hand | | <u>1,222,287</u> | | <u>739,518</u> | |
| | | 4,923,787 | | 4,885,692 | |
| Creditors: Amounts Falling Due Within One Year | 8 | <u>(1,699,833)</u> | | <u>(1,701,975)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>3,223,954</u> | | <u>3,183,717</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>5,470,729</u> | | <u>5,435,993</u> |
| Creditors: Amounts Falling Due After More Than One Year | 9 | | <u>(55,736)</u> | | <u>(163,163)</u> |
| NET ASSETS | | | <u>5,414,993</u> | | <u>5,272,830</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | 151,502 | | 151,502 | |
| Profit and Loss Account | | <u>5,263,491</u> | | <u>5,121,328</u> | |
| SHAREHOLDERS' FUNDS | | | <u>5,414,993</u> | | <u>5,272,830</u> |

W.L. Coller Limited
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P H Merry

Director

30 May 2023

The notes on pages 3 to 7 form part of these financial statements.

1. General Information

W.L. Collier Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00357066 . The registered office is Petersgate Mill, Unit 1 - 4 Holloway Drive, Wardley Industrial Estate, Worsley, M28 2LA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis. The directors have reviewed and considered relevant information in making their assessment. In particular, in response to the COVID-19 pandemic, the directors have taken into account the effects on the company and have reviewed a period of exceeding 12 months from the date of approval of these financial statements, the directors have a reasonable expectation that it has adequate resources to continue operational existence and for this reason will continue to adopt the going concern basis in the preparation of its financial statements. The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the company; and
- the costs incurred or to be incurred in respect of the transition can be measured reliably.

Specifically, revenue from the sale of goods is recognised when the goods are delivered and legal title has passed.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|---|
| Freehold | 2% on a straight line basis |
| Plant & Machinery | At variable rates on a reducing balance basis |
| Fixtures & Fittings | 25% on a reducing balance basis |
| Computer Equipment | 25% on a reducing balance basis |

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Government Grant

Grants for immediate financial support or to cover costs are recognised in the profit And loss Account on the date received.

W.L. Collier Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2022 | 2021 |
|---------------------------|-------------|-------------|
| Office and administration | 31 | 33 |
| | <u>31</u> | <u>33</u> |

4. Tangible Assets

| | Land & Property Freehold | Plant & Machinery | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|---|----------------------------------|------------------------------------|-------------------------------|------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| As at 1 September 2021 | 1,820,000 | 258,938 | 19,970 | 17,017 | 2,115,925 |
| Additions | - | 54,500 | 1,150 | 4,394 | 60,044 |
| As at 31 August 2022 | <u>1,820,000</u> | <u>313,438</u> | <u>21,120</u> | <u>21,411</u> | <u>2,175,969</u> |
| Depreciation | | | | | |
| As at 1 September 2021 | 326,445 | 196,462 | 11,545 | 6,207 | 540,659 |
| Provided during the period | 36,400 | 22,950 | 2,394 | 3,801 | 65,545 |
| As at 31 August 2022 | <u>362,845</u> | <u>219,412</u> | <u>13,939</u> | <u>10,008</u> | <u>606,204</u> |
| Net Book Value | | | | | |
| As at 31 August 2022 | <u>1,457,155</u> | <u>94,026</u> | <u>7,181</u> | <u>11,403</u> | <u>1,569,765</u> |
| As at 1 September 2021 | <u>1,493,555</u> | <u>62,476</u> | <u>8,425</u> | <u>10,810</u> | <u>1,575,266</u> |

5. Investments

| | Unlisted £ | Other £ | Total £ |
|------------------------|-----------------------|--------------------|--------------------|
| Cost | | | |
| As at 1 September 2021 | 100 | 676,910 | 677,010 |
| As at 31 August 2022 | <u>100</u> | <u>676,910</u> | <u>677,010</u> |
| Provision | | | |
| As at 1 September 2021 | - | - | - |
| As at 31 August 2022 | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Book Value | | | |
| As at 31 August 2022 | <u>100</u> | <u>676,910</u> | <u>677,010</u> |
| As at 1 September 2021 | <u>100</u> | <u>676,910</u> | <u>677,010</u> |

W.L. Collier Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

6. Stocks

| | 2022 | 2021 |
|-----------|------------------|------------------|
| | £ | £ |
| Materials | 1,879,583 | 2,623,965 |
| | <u>1,879,583</u> | <u>2,623,965</u> |

7. Debtors

| | 2022 | 2021 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 1,661,336 | 1,322,870 |
| Prepayments and accrued income | 125,256 | 119,489 |
| Other loans repayable | 11,748 | 13,158 |
| P4P Loans | 23,577 | 57,253 |
| Corporation tax recoverable assets | - | 9,439 |
| | <u>1,821,917</u> | <u>1,522,209</u> |

8. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|---------------------------------|------------------|------------------|
| | £ | £ |
| Trade creditors | 1,197,345 | 1,226,295 |
| Bank loans and overdrafts | 996 | - |
| Corporation tax | 5,265 | - |
| Other taxes and social security | 28,046 | 20,071 |
| VAT | 219,518 | 282,147 |
| Other creditors | 111,052 | 105,519 |
| Accruals and deferred income | 80,074 | 5,575 |
| Directors' loan accounts | 57,537 | 62,368 |
| | <u>1,699,833</u> | <u>1,701,975</u> |

9. Creditors: Amounts Falling Due After More Than One Year

| | 2022 | 2021 |
|--|---------------|----------------|
| | £ | £ |
| Other creditors (Long term liabilities - creditors > 1 year) | 55,736 | 163,163 |
| | <u>55,736</u> | <u>163,163</u> |

W.L. Coller Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

10. Share Capital

| | 2022 | 2021 |
|------------------------------------|----------------|----------------|
| Allotted, Called up and fully paid | <u>151,502</u> | <u>151,502</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.