

**W.L. COLLER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

W.L. Collier Limited
Unaudited Financial Statements
For The Year Ended 31 August 2018

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W.L. Collier Limited
Balance Sheet
As at 31 August 2018

Registered number: 00357066

		31 August 2018		Period to 31 August 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,709,973		1,771,911
Investments	6		677,010		677,010
			<u>2,386,983</u>		<u>2,448,921</u>
CURRENT ASSETS					
Stocks	7	2,017,125		1,551,779	
Debtors	8	1,484,775		1,681,529	
Cash at bank and in hand		<u>668,062</u>		<u>1,016,135</u>	
		4,169,962		4,249,443	
Creditors: Amounts Falling Due Within One Year	9	<u>(1,073,589)</u>		<u>(1,148,333)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,096,373</u>		<u>3,101,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,483,356</u>		<u>5,550,031</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>-</u>		<u>(80,333)</u>
NET ASSETS			<u>5,483,356</u>		<u>5,469,698</u>
CAPITAL AND RESERVES					
Called up share capital	11		150,000		150,000
Profit and Loss Account			<u>5,333,356</u>		<u>5,319,698</u>
SHAREHOLDERS' FUNDS			<u>5,483,356</u>		<u>5,469,698</u>

W.L. Collier Limited
Balance Sheet (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr P H Merry

30 May 2019

The notes on pages 3 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on a straight line basis
Plant & Machinery	At variable rates on a reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

W.L. Collier Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 August 2018	Period to 31 August 2017
Office and administration	29	31
	<u>29</u>	<u>31</u>

W.L. Collier Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

5. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 September 2017	1,820,000	388,675	2,208,675
Additions	-	98	98
Disposals	-	-	-
As at 31 August 2018	<u>1,820,000</u>	<u>388,773</u>	<u>2,208,773</u>
Depreciation			
As at 1 September 2017	180,845	255,919	436,764
Provided during the period	36,400	25,636	62,036
As at 31 August 2018	<u>217,245</u>	<u>281,555</u>	<u>498,800</u>
Net Book Value			
As at 31 August 2018	<u>1,602,755</u>	<u>107,218</u>	<u>1,709,973</u>
As at 1 September 2017	<u>1,639,155</u>	<u>132,756</u>	<u>1,771,911</u>

6. Investments

	Unlisted	Other	Total
	£	£	£
Cost			
As at 1 September 2017	100	676,910	677,010
As at 31 August 2018	<u>100</u>	<u>676,910</u>	<u>677,010</u>
Provision			
As at 1 September 2017	-	-	-
As at 31 August 2018	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 31 August 2018	<u>100</u>	<u>676,910</u>	<u>677,010</u>
As at 1 September 2017	<u>100</u>	<u>676,910</u>	<u>677,010</u>

W.L. Cudge Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

7. Stocks

	31 August 2018	Period to 31 August 2017
	£	£
Stock - materials	2,017,125	1,551,779
	<u>2,017,125</u>	<u>1,551,779</u>

8. Debtors

	31 August 2018	Period to 31 August 2017
	£	£
Due within one year		
Trade debtors	1,228,145	1,470,995
Prepayments and accrued income	97,221	73,215
Other loans repayable	82,769	137,319
VAT	76,640	-
	<u>1,484,775</u>	<u>1,681,529</u>

9. Creditors: Amounts Falling Due Within One Year

	31 August 2018	Period to 31 August 2017
	£	£
Trade creditors	863,284	885,850
Corporation tax	8,837	13,440
Other taxes and social security	22,573	20,705
VAT	-	45,943
Other creditors	81,568	80,000
Accruals and deferred income	5,020	9,998
Directors' loan accounts	92,307	92,397
	<u>1,073,589</u>	<u>1,148,333</u>

W.L. Collier Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

10. Creditors: Amounts Falling Due After More Than One Year

	31 August 2018	Period to 31 August 2017
	£	£
Other creditors	-	80,333
	<u>-</u>	<u>80,333</u>
	<u>-</u>	<u>80,333</u>

11. Share Capital

	31 August 2018	Period to 31 August 2017
Allotted, Called up and fully paid	150,000	150,000
	<u>150,000</u>	<u>150,000</u>

12. General Information

W.L. Collier Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00357066. The registered office is Petersgate Mill, Unit 1 - 4 Holloway Drive, Wardley Industrial Estate, Worsley, M28 2LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.