

**W.L.COLLER LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2016 TO 31 AUGUST 2017**

**W.L.Coller Limited**  
**Unaudited Financial Statements**  
**For the Period 1 July 2016 to 31 August 2017**

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**W.L.Coller Limited**  
**Balance Sheet**  
**As at 31 August 2017**

Registered number: 00357066

		Period to 31 August 2017		30 June 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		1,771,911		1,819,456
Investments	5		677,010		677,010
			<u>2,448,921</u>		<u>2,496,466</u>
<b>CURRENT ASSETS</b>					
Stocks	6	1,551,779		1,456,904	
Debtors	7	1,681,529		1,902,703	
Cash at bank and in hand		1,016,135		685,697	
		<u>4,249,443</u>		<u>4,045,304</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	<u>(1,148,333 )</u>		<u>(1,000,612 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>3,101,110</u>		<u>3,044,692</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,550,031</u>		<u>5,541,158</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		<u>(80,333 )</u>		<u>(165,986 )</u>
<b>NET ASSETS</b>			<u>5,469,698</u>		<u>5,375,172</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		150,000		150,000
Profit and Loss Account			5,319,698		5,225,172
<b>SHAREHOLDERS' FUNDS</b>			<u>5,469,698</u>		<u>5,375,172</u>



**W.L.Coller Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2017**

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For the period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr P H Merry**

**29 June 2018**

The notes on pages 3 to 7 form part of these financial statements.



**W.L.Coller Limited**  
**Notes to the Financial Statements**  
**For the Period 1 July 2016 to 31 August 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on a straight line basis
Plant & Machinery	At variable rates on a reducing balance basis

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.





**W.L.Coller Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2016 to 31 August 2017**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>Period to 31 August 2017</b>	<b>30 June 2016</b>
Office and administration	31	30
	<u>31</u>	<u>30</u>



**W.L.Coller Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2016 to 31 August 2017**

**4. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2016	1,820,000	364,130	2,184,130
Additions	-	24,545	24,545
As at 31 August 2017	<u>1,820,000</u>	<u>388,675</u>	<u>2,208,675</u>
<b>Depreciation</b>			
As at 1 July 2016	144,445	220,229	364,674
Provided during the period	36,400	35,690	72,090
As at 31 August 2017	<u>180,845</u>	<u>255,919</u>	<u>436,764</u>
<b>Net Book Value</b>			
As at 31 August 2017	<u>1,639,155</u>	<u>132,756</u>	<u>1,771,911</u>
As at 1 July 2016	<u>1,675,555</u>	<u>143,901</u>	<u>1,819,456</u>

**5. Investments**

	<b>Unlisted</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2016	100	676,910	677,010
As at 31 August 2017	<u>100</u>	<u>676,910</u>	<u>677,010</u>
<b>Provision</b>			
As at 1 July 2016	-	-	-
As at 31 August 2017	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>			
As at 31 August 2017	<u>100</u>	<u>676,910</u>	<u>677,010</u>
As at 1 July 2016	<u>100</u>	<u>676,910</u>	<u>677,010</u>

Other investments relates to investment property on Knowsley Business Park Merseyside. The director Paul Merry confirmed that valuation is at fair market conditions.



**W.L.Coller Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2016 to 31 August 2017**

**6. Stocks**

	<b>Period to 31 August 2017</b>	<b>30 June 2016</b>
	<b>£</b>	<b>£</b>
Stock - materials	1,551,779	1,456,904
	<u>1,551,779</u>	<u>1,456,904</u>

**7. Debtors**

	<b>Period to 31 August 2017</b>	<b>30 June 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,470,995	1,667,663
Prepayments and accrued income	73,215	100,068
Other debtors	-	12,516
Other loans repayable	137,319	122,456
	<u>1,681,529</u>	<u>1,902,703</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 August 2017</b>	<b>30 June 2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	885,850	601,805
Corporation tax	13,440	-
Other taxes and social security	20,705	26,187
VAT	45,943	168,542
Other creditors	80,000	79,951
Accruals and deferred income	9,998	31,730
Directors' loan accounts	92,397	92,397
	<u>1,148,333</u>	<u>1,000,612</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

<b>Period to 31 August 2017</b>	<b>30 June 2016</b>
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Other creditors

£	£
80,333	165,986
<u>80,333</u>	<u>165,986</u>

**W.L.Coller Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 July 2016 to 31 August 2017**

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**10. Share Capital**

	<b>Period to 31 August 2017</b>	<b>30 June 2016</b>
Allotted, Called up and fully paid	<u>150,000</u>	<u>150,000</u>

**11. Transition to FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

**12. General Information**

W.L.Coller Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00357066. The registered office is Petersgate Mill, Unit 1 - 4 Holloway Drive, Wardley Industrial Estate, Worsley, M28 2LA.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.