

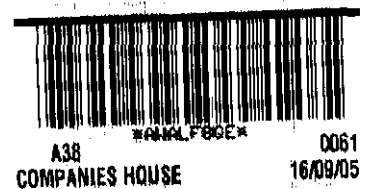
NAMEPACK LIMITED

**DIRECTOR'S REPORT
AND ACCOUNTS
2004**

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Registered in England & Wales: 354672



NAMEPACK LIMITED
DIRECTOR'S REPORT

The Director submits its annual report and accounts for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The Company remained dormant throughout the year under review and made neither a profit nor a loss.

DIRECTORS

The Director of the Company, who served throughout the year and to the date of this report was:

Shell Corporate Director Limited

DIRECTOR'S INTERESTS

According to the Register recording such interests, the Director who was in office on 31 December 2004 had no such shareholdings or debenture holding interests in Royal Dutch Petroleum Company or in any other undertaking requiring disclosure under the Companies Act 1985.

POST BALANCE SHEET EVENT

Refer to Note 5 "Post balance sheet event".

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Companies Act 1985 requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NAMEPACK LIMITED

DIRECTOR'S REPORT (Continued)

ELECTIVE REGIME

The Company has passed Elective Resolutions in accordance with the Companies Act 1985 to dispense with the holding of annual general meetings and the laying of accounts and reports before the Company in general meetings. However, pursuant to Section 253(2) of the Companies Act 1985, any Member of the Company may require the accounts and reports to be laid before a general meeting by depositing a notice to that effect at the registered office of the Company not later than 28 days after the despatch of the accounts and reports to Members.

By order of the Board



M. A. Azam
Authorised Signatory
For Shell Corporate Secretary Limited
Company Secretary
15 September 2005

NAMEPACK LIMITED**BALANCE SHEET**

At 31 December 2004

	Note	2004 £	2003 £
CREDITORS: amounts falling due after more than one year	3	(15,917,598)	(15,917,598)
NET LIABILITIES		<u>(15,917,598)</u>	<u>(15,917,598)</u>
CAPITAL AND RESERVES			
Called-up share capital	4	36,810,000	36,810,000
Profit and loss account		<u>(52,727,598)</u>	<u>(52,727,598)</u>
EQUITY SHAREHOLDERS' DEFICIT		<u>(15,917,598)</u>	<u>(15,917,598)</u>

The Notes on pages 4 to 5 form part of these accounts.

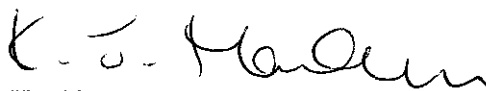
For the year ended 31 December 2004 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The Director acknowledges responsibility for:

- ensuring the Company keeps accounting records which comply with Section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and profit and loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Director on 15 September 2005, and signed by:


K. Hawkins
Authorised Signatory
For Shell Corporate Director Limited
Director

NAMEPACK LIMITED

NOTES TO THE ACCOUNTS

For year ended 31 December 2004

1. Accounting policies

a) Accounting convention and compliance with Accounting Standards

The accounts have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable Accounting Standards in the UK and the accounting policies as described below.

b) Group accounts

At the year-end, the immediate parent undertaking is Shell Holdings (U.K.) Limited.

The ultimate parent company was N.V. Koninklijke Nederlandsche Petroleum Maatschappij (Royal Dutch Petroleum Company), which is incorporated in the Netherlands. The ultimate parent company owns 60% of the share capital of The Shell Petroleum Company Limited, which is the main holding company in the UK, of which this Company is an indirect subsidiary. The remaining 40% is owned by The "Shell" Transport and Trading Company, p.l.c ("ST&T").

On 28 June 2005, the shareholders of Royal Dutch and ST&T approved proposals to unify the two companies under a single parent company, Royal Dutch Shell plc, which is incorporated in the UK. All necessary conditions to approve the unification were fulfilled by 20 July 2005 and consequently the ultimate parent company changed to Royal Dutch Shell plc on that date.

The accounts of the Company are incorporated in the accounts of the Royal Dutch/Shell Group of Companies, which are included in the Annual Reports of Royal Dutch Petroleum Company and ST&T.

Copies of the accounts of the Royal Dutch/Shell Group of Companies are available from:

Publications and Communications Administration
Group External Affairs
PXXC Division
Shell Centre
London
SE1 7NA
United Kingdom

c) Cash flow statement

In accordance with the exemption allowed by paragraph 5 (a) of Financial Reporting Standard 1, a cash flow statement for the Company has not been provided.

d) Related party disclosures

In accordance with the exemption allowed by paragraph 3 (c) of Financial Reporting Standard 8, no disclosure is made of transactions with other member companies of the Royal Dutch/Shell Group of investees of the Group qualifying as related parties.

NAMEPACK LIMITED**NOTES TO THE ACCOUNTS (Continued)****For year ended 31 December 2004****2. Profit and loss account**

During the year the Company has not traded, received no income and incurred no expenditure and made neither a profit nor a loss. Consequently no Profit and Loss Account has been presented. In the year, the Company has no other recognised gains or losses.

No Director received any emoluments in respect of services to the Company during the year (2003: £Nil).

The Company had no employees in the year (2003: Nil).

3. Creditors: amounts falling due after one year

	2004 £	2003 £
Amounts owed to a Group undertaking	15,917,598	15,917,598

The sum is owed to Shell Holdings (U.K.) Limited, is interest free and has no fixed date for repayment.

4. Called-up share capital

	2004 £	2003 £
Authorised 37,200,000 (2003: 37,200,000) ordinary shares of £1 each	37,200,000	37,200,000
Allotted, called up and fully paid 36,810,000 (2003: 36,810,000) ordinary shares of £1 each	36,810,000	36,810,000

5. Post balance sheet event

On 28 June 2005, the shareholders of Royal Dutch and ST&T approved proposals to unify the two companies under a single parent company, Royal Dutch Shell plc, which is incorporated in the UK. All necessary conditions to approve the unification were fulfilled by 20 July 2005 and consequently the ultimate parent company changed to Royal Dutch Shell plc on that date.