

COMPANY REGISTRATION NUMBER. 352280

ZGEE5 LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2007



ZGEE5 LIMITED

CONTENTS

	Page(s)
Company Information	2
Directors' Report	3
Balance Sheet	4
Notes to the Financial Statements	5

ZGEE5 LIMITED

COMPANY INFORMATION

Directors	T J Grant	(Appointed 28 March 2007)
	M A Porter	(Appointed 12 September 2007)

Secretary	M A Porter
-----------	------------

Registered Office	The Zurich Centre 3000 Parkway Whiteley Fareham Hampshire PO15 7JZ
-------------------	---

ZGEE5 LIMITED

DIRECTORS' REPORT

The Directors present their report and financial statements for ZGEE5 Limited for the year ended 31 December 2007

Principal Activity and Business Review

The Company is dormant and has not traded during the year or subsequent to the year end and accordingly no profit and loss account is submitted. It is intended that arrangements will be made to strike the Company off in due course.

Going Concern

The financial statements, which appear on pages 4 to 5, have not been prepared on a going concern basis as it is the Directors' intention that the Company will not trade in the future and it has a nil net asset position which makes the going concern presumption in FRS 18 inapplicable.

Dividends

The directors do not propose the payment of a dividend for the year (2006 Nil).

Directors

The names of the Directors at the date on which the accounts were approved are shown on page 2.

The following directors resigned during the year:

P J James	(Resigned 31 March 2007)
P F Worthington	(Resigned 28 September 2007)

The following company secretary resigned during the year:

P F Worthington	(Resigned 28 September 2007)
-----------------	------------------------------

Directors' Interests

No directors had material interests in contracts of significance with the Company or any subsidiary company of Zurich Financial Services during the year.

Directors' Indemnity

Qualifying third party indemnity provisions (as defined in Section 309B(1) of the Companies Act 1985) are in force for the benefit of directors.

BY ORDER OF THE BOARD



M A Porter

Company Secretary

Date 12 September 2008

ZGEE5 LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2007**

Amount in £'s	Note	2007	2006
Capital and Reserves			
Shareholder's funds - Equity interest			
Share capital	2	5,400	5,400
Profit and loss account		(5,400)	(5,400)
Shareholder's funds		<u>-</u>	<u>-</u>

For the year ended 31 December 2007 the Company was entitled to an exemption from the obligation to have the financial statements audited under section 249 AA (1) of the Companies Act 1985

No member has required the Company to obtain an audit of the financial statements for the year ended 31 December 2007 in accordance with section 249 B (2) of the Companies Act 1985


The directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

The Company was dormant throughout the financial year

The financial statements on pages 4 to 5 were approved by the Board of Directors and were signed on its behalf by

Signature



Name T J Grant
 (Director)

Date 12 September 2008

ZGEE5 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

Basis of Preparation

The Company's financial statements have been prepared in accordance with the provisions of Section 226 of, and Schedule 4 to, the Companies Act 1985. The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and under the historical cost convention.

The Company has taken advantage of the exemption in FRS 1 and has not prepared a cash flow statement as the Company is a wholly owned subsidiary of a parent company that prepares a cash flow statement.

In view of the intention of the directors that the Company will not trade in the future and the nil net asset position, the going concern presumption in FRS 18 is not appropriate and the financial statements have been drawn up on a basis which reflects the Directors' intention to strike the Company off in due course.

2. Share Capital

The share capital of the Company comprises

Amount in £'s	2007	2006
Authorised.		
5,500 Ordinary Shares of £1 each	<u>5,500</u>	<u>5,500</u>
Allotted, called up and fully paid:		
5,400 Ordinary Shares of £1 each	<u>5,400</u>	<u>5,400</u>

3. Related Party Transactions

The Company has taken advantage of an exemption from FRS8 not to disclose transactions with Zurich Financial Services' group undertakings.

The directors of the Company and its key management had no material transactions with the Company or any of the Zurich Financial Services group's undertakings. The terms 'director' and 'key management' includes members of their families.

4. Ultimate Parent Company

The Company's ultimate parent company is Zurich Financial Services, which is incorporated in Switzerland. Copies of the consolidated financial statements of Zurich Financial Services can be obtained from The Secretary, Zurich Financial Services, Mythenquai 2, 8002 Zurich, Switzerland.

Zurich Insurance Company is the parent company of the smallest group of companies of which the company is a wholly owned subsidiary for which group accounts are prepared. Copies of the financial statements of this company can be obtained from The Secretary, Zurich Insurance Company, Mythenquai 2, 8002 Zurich, Switzerland.