

Tip Top Bakeries Limited
Annual report and financial statements
Registered number 351261
16 September 2023



Contents

	Page
Directors' report	1
Statement of directors' responsibilities	2
Statement of total comprehensive income	3
Balance sheet	3
Statement of changes in shareholder's equity	4
Notes to the financial statements	5

Directors' report

The directors present their annual report and financial statements for the 52-week period ended 16 September 2023.

The directors' report has been prepared in accordance with the provisions relating to small companies under section 415A of the Companies Act 2006. For the financial period ended 16 September 2023 the company was entitled to the small companies exemption from preparing a strategic report under section 414B of the Companies Act 2006.

Trading results

The company did not trade in either the current or prior period.

Dividends

Dividends paid during the period amounted to £nil (2022: £nil). The directors do not recommend the payment of a further dividend.

Going concern

After making due enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for at least 12 months from the date on which these financial statements are approved. Accordingly the financial statements have been prepared on the going concern basis.

Directors

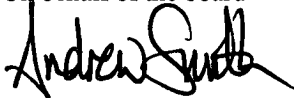
The directors who held office during the period were:

AA Smith
KE Hay
RG Cahill

Directors' indemnities

The company is a subsidiary of Associated British Foods plc. The directors of the company have benefited from the Associated British Foods plc group Directors and Officers Insurance policy.

On behalf of the board



AA Smith
Director

15 February 2024

Registered Office
Weston Centre
10 Grosvenor Street
London
W1K 4QY

Registered Number 351261

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable UK law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law), including Financial Reporting Standard 101 '*Reduced Disclosure Framework*'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Statement of total comprehensive income

for the 52-week period ended 16 September 2023

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and no comprehensive income.

Balance sheet

at 16 September 2023

	Note	2023 £'000	2022 £'000
Current assets			
Debtors	5	1	1
Total current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Issued share capital	6	1	1
Equity shareholder's funds		<u>1</u>	<u>1</u>

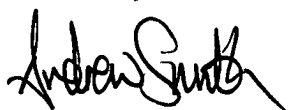
Statement by the directors:

For the financial period ended 16 September 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The directors:

- confirm that the members have not required the company to obtain an audit of its accounts for the year ended 16 September 2023 in accordance with section 476 of the Act; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 15 February 2024 and were signed on its behalf by:



AA Smith
Director

Registered Number 351261

The notes on pages 5 to 6 form part of the financial statements.

Statement of changes in shareholder's equity

for the 52 weeks ended 16 September 2023

	Issued share capital	Profit and loss account	Total
	£000	£000	£000
Balance as at 12 September 2021	1	-	1
Profit for the financial year	-	-	-
Total comprehensive income for the year	-	-	-
Balance as at 17 September 2022	1	-	1
Profit for the financial year	-	-	-
Total comprehensive income for the year	-	-	-
Balance as at 16 September 2023	1	-	1

Notes to the financial statements

1 Basis of preparation and statement of compliance with FRS 101

The company's financial statements are presented in sterling, rounded to the nearest thousand pounds (£'000), except where otherwise indicated. They are prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (FRS 101) and the Companies Act 2006.

The company has taken advantage of the disclosure exemptions permitted by FRS 101 in relation financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash flow statement, standards not yet effective, impairment of assets and certain related party transactions. Where required, equivalent disclosures are made in the consolidated financial statements of Associated British Foods plc.

After making due enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for at least 12 months from the date on which these financial statements are approved. For this reason, they continue to adopt the going concern basis for preparing the financial statements.

The company is a private company limited by shares, incorporated and domiciled in England and Wales, and registered with the number 351261. The address of the company's registered office is Weston Centre, 10 Grosvenor Street, London, W1K 4QY.

The principal accounting policies adopted by the company are set out in note 3 below. They have been applied consistently to all years presented.

2 Accounting reference date

These accounts have been prepared for the 52-week period ended 16 September 2023.

3 Significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Dividends

Dividends, both payable and receivable are recognised in the year in which they are paid or received.

Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities based on tax rates and laws that are enacted or substantively enacted by the balance sheet date.

Financial assets and liabilities

Financial assets and liabilities are measured initially at fair value plus directly attributable transaction costs and thereafter at amortised cost.

4 Directors' and key management emoluments

Key management, which is limited to the named directors of the company, received no emoluments in respect of their services to this company in either the current or the prior period.

Notes to the financial statements *(continued)*

5 Debtors

	2023 £000	2022 £000
<i>Current</i>		
Amount due from holding company	1	1

6 Share capital

	16 September 2023		17 September 2022	
	Number	£000	Number	£000
<i>Issued, called up and fully paid</i>				
Ordinary shares of 1.25p each	80,000	1	80,000	1

7 Parent company

The ultimate parent company is Wittington Investments Limited, which is incorporated in the United Kingdom and registered in England and Wales.

The largest group of undertakings for which group accounts are drawn up (within which the results of the company are consolidated) and of which the company is a member is headed by Wittington Investments Limited. The smallest such group of undertakings is headed by Associated British Foods plc, which is incorporated in the United Kingdom and registered in England and Wales.

The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London, W1K 4QY, which is the registered office of each of Wittington Investments Limited and Associated British Foods plc. The consolidated accounts of Associated British Foods plc are also available for download on the group's website at www.abf.co.uk.