

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

British Overseas & Export Trading
Limited

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for the Year Ended 31 March 2016

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British Overseas & Export Trading
Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: E R S Lakeland

SECRETARY: A Anselmi

REGISTERED OFFICE: 35a Hazlemere Road
Penn
Buckinghamshire
HP10 8AD

REGISTERED NUMBER: 00350633 (England and Wales)

ACCOUNTANTS: PW Beere Accounting Solutions Limited
35a Hazlemere Road
Penn
Buckinghamshire
HP10 8AD

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		15,550		5,986
Investments	3		<u>10,690</u>		<u>10,690</u>
			26,240		16,676
CURRENT ASSETS					
Debtors		87,782		104,966	
Cash at bank and in hand		<u>17,306</u>		<u>424</u>	
		105,088		105,390	
CREDITORS					
Amounts falling due within one year		<u>109,112</u>		<u>115,844</u>	
NET CURRENT LIABILITIES			<u>(4,024)</u>		<u>(10,454)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,216		6,222
CREDITORS					
Amounts falling due after more than one year			(7,097)		-
PROVISIONS FOR LIABILITIES			<u>(2,089)</u>		<u>(1,197)</u>
NET ASSETS			<u>13,030</u>		<u>5,025</u>
CAPITAL AND RESERVES					
Called up share capital	4		530,000		530,000
Profit and loss account			<u>(516,970)</u>		<u>(524,975)</u>
SHAREHOLDERS' FUNDS			<u>13,030</u>		<u>5,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

British Overseas & Export Trading
Limited (Registered number: 00350633)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 December 2016 and were signed by:

E R S Lakeland - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about British Overseas & Export Trading Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	176,102
Additions	16,387
Disposals	(20,530)
At 31 March 2016	<u>171,959</u>
DEPRECIATION	
At 1 April 2015	170,116
Charge for year	5,667
Eliminated on disposal	(19,374)
At 31 March 2016	<u>156,409</u>
NET BOOK VALUE	
At 31 March 2016	<u>15,550</u>
At 31 March 2015	<u>5,986</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>20,690</u>
PROVISIONS	
At 1 April 2015 and 31 March 2016	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,690</u>
At 31 March 2015	<u>10,690</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
30,000	A Ordinary	1	30,000	30,000
500,000	B Ordinary	1	<u>500,000</u>	<u>500,000</u>
			<u>530,000</u>	<u>530,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.