

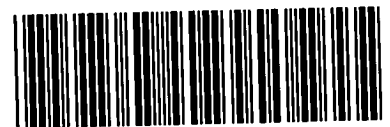
The Long Eaton Fabric Company Limited

Unaudited Financial Statements

30 June 2023

Registered Number: 00350378

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The Long Eaton Fabric Company Limited
Unaudited financial statements
Contents

Company information	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4

The Long Eaton Fabric Company Limited
Company information

DIRECTORS

Huit Holdings (UK) Limited
R I H Broadberry

(resigned 12 July 2023, reappointed 2 August 2023)

SECRETARY

R I H Broadberry

(resigned 12 July 2023, reappointed 2 August 2023)

REGISTERED OFFICE

The Courtaulds Building
292 Haydn Road
Nottingham
NG5 1EB

The Long Eaton Fabric Company Limited

Directors' Report

The directors present their report and unaudited financial statements for the year ended 30 June 2023.

Review of the business

The Company has not traded during the year and consequently, it has made neither a profit or loss (2022: *£nil*).

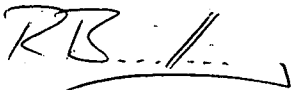
Dividends

The directors do not recommend the payment of a dividend (2022: *£nil*).

Directors

The directors who served during the year are detailed on page 1.

On behalf of the board

A handwritten signature in black ink, appearing to read 'R I H Broadberry', with a long horizontal stroke extending to the right.

R I H Broadberry
Director

18 March 2024

The Long Eaton Fabric Company Limited
Balance Sheet
As at 30 June 2023

	Note	2023 £'000	2022 £'000
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	104	104
Profit and loss account		(104)	(104)
Shareholders' funds		<u>-</u>	<u>-</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the board of directors on 18 March 2024 and signed on its behalf by:



R I H Broadberry
 Director

Company Number: 00350378

The Long Eaton Fabric Company Limited
Notes to the financial statements
Year ended 30 June 2023

1 Accounting policies

The Long Eaton Fabric Company Limited (the "Company") is a company incorporated in the UK. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The Company has considered the revised reporting standards for the UK and Ireland effective from 1 January 2015. The Company is a dormant company as defined by the Companies Act 2006, and as such has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to these financial reporting standards until there is any change to those balances or the Company undertakes any new transactions.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Classification of financial instruments issued by the Company

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- (i) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- (ii) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the Company (2022: £nil).

The average number of employees during the year was nil (2022: nil).

The Long Eaton Fabric Company Limited
Notes to the financial statements
Year ended 30 June 2023

3 Share capital

Allotted, called up and fully paid:

	2023	2022
	No.	No.
Ordinary shares of £0.01 each	103,075	103,075
Deferred shares of £1 each	103,075	103,075
	2023	2022
	£'000	£'000
Ordinary shares of £0.01 each	1	1
Deferred shares of £1 each	103	103
	<u>104</u>	<u>104</u>

The deferred shares have no rights to participate in the profits of the Company, no voting rights and no rights to receive notice of Company meetings. On a winding up, the surplus assets of the Company available for distribution among the members shall be applied first in paying £100 per ordinary share to the holders of ordinary shares and second in repaying to the holders of the deferred shares, the amount paid up on such shares. The balance of surplus assets shall be distributed amongst the ordinary shareholders. All shares are treated as being equity shares.

4 Related party transactions

The Company has provided against a debtor amounting to £5,900,000 (2022: £5,900,000) due from its parent Huit Holdings (UK) Limited.

5 Ultimate parent undertaking

The Company is a wholly owned subsidiary of Huit Holdings (UK) Limited which is incorporated in England and Wales.

The Company's ultimate parent company is Huit Holdings Limited which is incorporated in Hong Kong. The ultimate controlling party is Ngai Ming Sam Chan, the 100% shareholder of Huit Holdings Limited.

No other group financial statements include the results of the Company.