

W.C. Griffiths & Son Limited

Directors' report and financial statements

3 April 1999

Registered number 349721



W.C. Griffiths & Son Limited

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W.C. Griffiths & Son Limited

Directors' report

The directors present their report together with the financial statements of the company for the 52 week period ended 3 April 1999.

Results and activities

The company did not trade during the period.

Directors

The directors in office during the period were as follows:

C B Adams
G S McPherson
C W Little

The director retiring by rotation is C W Little who, being eligible, offers himself for re-election.

During the period under review none of the directors had any beneficial interests in the shares of the company.

The interests of the directors who held office at 3 April 1999 in the shares of the ultimate parent undertaking, Palmer & Harvey McLane (Holdings) Limited are shown in that company's financial statements.

Auditors

In accordance with Section 250 of the Companies Act 1985 the company, being eligible, has resolved not to appoint an auditor.

By order of the board



P J Smith
Secretary

P&H House
Davigdor Road
Hove
East Sussex
BN3 1RE

15 September 1999

W.C. Griffiths & Son Limited

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- *select suitable accounting policies and then apply them consistently;
- *make judgements and estimates that are reasonable and prudent;
- *state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

W.C. Griffiths & Son Limited

Balance sheet as at 3 April 1999

	Note	1999 £	1998 £
Current assets			
Amounts owed by parent undertaking		283,799	283,799
Amounts owed by fellow subsidiary undertakings		<u>31,335</u>	<u>31,335</u>
		<u>315,134</u>	<u>315,134</u>
Capital and reserves			
Called up share capital	2	6,709	6,709
Share premium account		92,830	92,830
Capital reserves		3,346	3,346
Profit and loss account		<u>212,249</u>	<u>212,249</u>
		<u>315,134</u>	<u>315,134</u>

During the above financial periods, the company has remained dormant within the meaning of Section 250 of the Companies Act 1985, there having been no accounting transactions of the company required to be entered in its accounting records. Accordingly no profit and loss account has been prepared.

These financial statements were approved by the board of directors on 15 September 1999 and were signed on its behalf by:



C B Adams
Director

The notes on page 4 form part of these financial statements.

W.C. Griffiths & Son Limited

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost convention.

2 Called up share capital

	1999 £	1998 £
<i>Authorised</i>		
6,099 deferred ordinary shares of £1 each	6,099	6,099
39,010 ordinary shares of 10p each	<u>3,901</u>	<u>3,901</u>
	<u>10,000</u>	<u>10,000</u>
<i>Allotted, issued and fully paid</i>		
6,099 deferred ordinary shares of £1 each	6,099	6,099
6,100 ordinary shares of 10p each	<u>610</u>	<u>610</u>
	<u>6,709</u>	<u>6,709</u>

3 Related party disclosures

The company is controlled by Palmer & Harvey McLane (Holdings) Limited, which is also the ultimate controlling party.

There are no other disclosable related party transactions.

4 Ultimate parent company

Palmer & Harvey McLane (Holdings) Limited is the ultimate parent undertaking of the group of undertakings of which W.C. Griffiths & Son Limited is a member.

The parent undertaking is registered in England and Wales.

Copies of consolidated financial statements of the ultimate parent company are available to the public and may be obtained from Companies House. No other group financial statements include the results of the company.