Babcock Partners No 2010 Limited

Annual Report and Financial Statements for the year ended 31 March 2016

Company registration number: 349147

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Directors' report for the year ended 31 March 2016

The directors present their report and the unaudited financial statements of the Company for the year ended 31 March 2016.

Principal activities and future developments

The Company did not trade during the year.

Results and dividends

The result for the year is £nil (2015: £nil). At 31 March 2016, the Company had net assets of £2 (2015: £7,621,000).

An interim dividend of £7,621,000 (2015: £nil) was paid during the year.

Directors

The directors who held office during the year and up to the date of signing the annual report were as follows:

A Dungate - resigned 16 December 2015
F Martinelli - resigned 16 December 2015
R Taylor - appointed 16 December 2015
- urguhart - resigned 16 December 2015
- appointed 16 December 2015

On behalf of the board

I Urquhart

Director

? November 2016

Balance sheet as at 31 March 2016

Current assets	Note	2016 £000	2015 £000
Debtors Cash at bank and in hand	5	-	7,000 621
Net assets		-	7,621
Equity			,
Called up share capital	6	-	50
Retained earnings			7,571
Total equity		-	7,621

Directors' statement

- a For the year ending 31 March 2016 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.
- b The directors have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- c i The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts
 - The accounts give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with Section 393.
- d These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 2-4 were approved by the board of directors and signed on its behalf by:

I Urguhart

Director

2. **S** November 2016

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the Company has elected to retain its accounting policies for reported assets, liabilities and equity.

2 Income statement

There have been no items of income or expenditure in either the current or prior year, as the Company has ceased trading. As such no separate income statement has been prepared.

3 Staff costs

No staff were employed by the Company during the current and prior year.

4 Directors' remuneration

The emoluments of the directors, including pension contributions, are borne by another Babcock International Group company in their role as executives of those companies. No part of their emoluments could be attributed to their services in respect of the Company (2015: £nil).

5 Debtors

	2016 £000	2015 £000
Amounts falling due within one year:		
Amounts owed by group undertakings		7,000
	-	7,000

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.

Babcock Partners No 2010 Limited Year ended 31 March 2016

Notes to the financial statements (continued)

6 Called-up share capital

	2016 £000	2015 £000
Allotted, called up and fully paid 2 (2015: 50,000) ordinary shares of £1 each	<u>-</u>	50

On 27 January 2016, the issued share capital was reduced to £2 by the cancellation of 49,998 ordinary shares.

7 Ultimate parent undertaking

The Company's immediate parent company is Babcock Support Services Limited, a Company registered in England and Wales. The Company's ultimate parent undertaking and controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London W1U 1QX