

REGISTERED NUMBER: 00348703 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
HOPE PROPERTY MANAGEMENTS LIMITED

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for the year ended 31 March 2019**

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HOPE PROPERTY MANagements LIMITED

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTORS:	M F Knatchbull-Hugessen R T E Higgs E L Barlow M S Franklin
SECRETARY:	L Beadle
REGISTERED OFFICE:	The Ricoh Arena Judd's Lane Longford Coventry Warwickshire CV6 6GE
REGISTERED NUMBER:	00348703 (England and Wales)
AUDITORS:	Dafferns LLP Chartered Accountants Statutory Auditor One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB
SOLICITORS:	Brindley Twist Tafft & James LLP Lowick Gate Siskin Drive Coventry CV3 4FJ

BALANCE SHEET
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		555		584
CURRENT ASSETS					
Stocks		257,876		257,876	
Debtors	6	14,549		28,755	
Cash at bank and in hand		13,147		16,087	
		<u>285,572</u>		<u>302,718</u>	
CREDITORS					
Amounts falling due within one year	7	<u>275,342</u>		<u>294,012</u>	
NET CURRENT ASSETS			<u>10,230</u>		<u>8,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,785</u>		<u>9,290</u>
CAPITAL AND RESERVES					
Called up share capital	8		222		222
Retained earnings			<u>10,563</u>		<u>9,068</u>
SHAREHOLDERS' FUNDS			<u>10,785</u>		<u>9,290</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2019 and were signed on its behalf by:

M F Knatchbull-Hugessen - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Hope Property Managements Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income and proceeds from sale of properties.

Tangible fixed assets

Tangible fixed assets are recognised at cost and subsequently measured under the historical cost model being cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes any direct expenditure incurred to bring the asset to its current location and condition necessary for the asset to work as intended by management.

Repairs and maintenance costs are charged to the statement of comprehensive income in the period in which they are incurred.

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal installments over their estimated useful lives as follows:-

Fixtures and fittings	- 25% straight line
Computer Equipment	- 25% straight line

Any gains and losses on the disposal of tangible fixed assets are recognised in the statement of comprehensive income in the year that the disposal takes place.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income in other administrative expenses.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>3,737</u>	<u>18,461</u>	<u>22,198</u>
DEPRECIATION			
At 1 April 2018	3,737	17,877	21,614
Charge for year	-	29	29
At 31 March 2019	<u>3,737</u>	<u>17,906</u>	<u>21,643</u>
NET BOOK VALUE			
At 31 March 2019	-	555	555
At 31 March 2018	-	584	584

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	-	15,313
Rent debtor	7,835	7,441
Prepayments	<u>6,714</u>	<u>6,001</u>
	<u>14,549</u>	<u>28,755</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	23,944	11,243
A E Higgs Charity	242,961	274,039
Accrued expenses	<u>8,437</u>	<u>8,730</u>
	<u>275,342</u>	<u>294,012</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
222	Ordinary shares	1	<u>222</u>	<u>222</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Richard Miller MA (Oxon) FCA (Senior Statutory Auditor)
for and on behalf of Dafferns LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11. ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of The Alan Edward Higgs Charity, which is the smallest and largest group in which the results of the company are consolidated.

The registered office and principal place of business of The Alan Edward Higgs Charity is The Ricoh Arena, Judd's Lane, Longford, Coventry, CV6 6GE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.