

J.H. Porter & Co Limited

Annual report and financial statements

for the 52 week period ended 26 June 2010

Registered number: 347629



J H PORTER & CO LIMITED

INDEX

	Page
Directors' report	1
Balance sheet	2
Notes to the accounts	3

**J.H PORTER & CO LIMITED**  
**DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company, together with the accounts for the 52 week period ended 26 June 2010

**Principal activity**

The company acts as an agent for its fellow subsidiary, Homestyle Operations Limited. All transactions are accounted for by the principal. The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the period.

**International Financial Reporting Standards ("IFRS")**

The company's parent and consolidated group accounts for the period have been prepared under IFRS. The company's financial statements have however been prepared under UK GAAP as the Directors believe that, in accordance with s407(1) Companies Act 2006, there are good reasons for preparing on this basis due to the fact that the company is dormant and therefore the costs of transition to IFRS would outweigh the benefits of so doing.

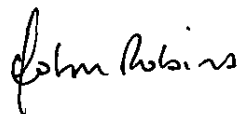
**Directors**

The directors who served during the period were

P J Dieperink  
M Ashcroft (resigned 22 December 2010)

On 22 December 2010, J.H. Robins was appointed as director

By order of the Board,



J.H. Robins  
Secretary

Formal Industrial Business Park  
Northway Lane  
Ashchurch  
Tewkesbury  
Gloucestershire  
GL20 8GY

9 March 2011

**J H. PORTER & CO LIMITED****BALANCE SHEET****AT 26 JUNE 2010**

	Notes	26 June 2010 £	27 June 2009 £
<b>Current assets</b>			
Debtors			
- due within one year			
Amounts owed by group undertakings		-	-
		-----	-----
<b>Net current assets</b>		-	-
		-----	-----
<b>Net assets</b>		-	-
		-----	-----
<b>Capital and reserves</b>			
Called-up share capital	2	1,000,000	1,000,000
Profit and loss account		(1,000,000)	(1,000,000)
		-----	-----
<b>Equity shareholders' funds</b>		-	-
		-----	-----

In preparing these unaudited accounts advantage has been taken of the exemption under section 480(1) of the Companies Act 2006. Members have not required the company to obtain an audit under section 476.

Company law requires the directors to prepare financial statements for each financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit and loss for the company for that period and which comply with the provisions of the Companies Act 2006. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements of J H Porter & Co. Limited, registered number 347629, were approved by the Board of Directors and authorised for issue on 9 March 2011.

*John Robins*

J H Robins  
Director

The accompanying notes are an integral part of this balance sheet

J. H. PORTER & CO LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE 52 WEEK PERIOD ENDED 26 JUNE 2010

**1 Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

**2 Called-up share capital**

	26 June 2010 £	27 June 2009 £
Issued and fully paid		
1,000,000 ordinary shares of £1	1,000,000	1,000,000
	-----	-----

**3 Related party transactions**

The company is a wholly-owned subsidiary undertaking of Rexmore Limited, registered in England and Wales

The ultimate controlling party is Steinhoff International Holdings Limited, a company incorporated in The Republic of South Africa

The smallest group for which the results of the company are consolidated is headed by Steinhoff UK Holdings Limited. Copies of these consolidated financial statements may be obtained from Formal Industrial Business Park, Northway Lane, Ashchurch, Tewkesbury, GL20 8GY, England.

The largest group for which the results of the company are consolidated is headed by Steinhoff International Holdings Limited. Copies of these consolidated financial statements may be obtained via the website [www.steinhoffinternational.com](http://www.steinhoffinternational.com)

As a subsidiary undertaking of Steinhoff International Holdings Limited, the company has taken advantage of the exemption in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with other members of the group headed by Steinhoff International Holdings Limited.