

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

00346900

Name of Company

Friedland Ltd

~~I/We~~ Tim Alan Askham
The Lexicon
Mount Street
Manchester
M2 5NT

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 31 January 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at The Lexicon, Mount Street, Manchester, M2 5NT

The report covers the period from 26/09/2012 (commencement of winding up) to 31/01/2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

A resolution was not passed preventing the Liquidator from obtaining his release from office

Signed



Date

31 January 2014

Mazars LLP
The Lexicon
Mount Street
Manchester
M2 5NT

Ref NOVAR2012_8/TAA/CAP/HZB/MT

THURSDAY



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06/02/2014

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COMPANIES HOUSE

Friedland Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 26 September 2012 To 31 January 2014

S of A £		£	£
	ASSET REALISATIONS		
4,970,000 00	Group Debtors	4,970,000 00	4,970,000 00
	DISTRIBUTIONS		
(200,000 00)	Ordinary Shareholders	200,000 00	
(4,770,000 00)	Share Premium Account	4,770,000 00	(4,970,000 00)
			NIL
	REPRESENTED BY		NIL

Note The group debtors were distributed in specie to members on 26 September 2012, representing a return of 100 pence in the £ on share capital and share premium



Tim Alan Askham
Liquidator

FRIEDLAND LTD - IN LIQUIDATION**Final Progress Report to Members**

This is the liquidator's final progress report to all known members

1. Statutory information

- 1 1 I was appointed Liquidator of the company at a meeting of members held on 26 September 2012. My address is Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT
- 1 2 I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England
- 1 3 The trading company formerly traded from Honeywell House, Arlington Business Park, Bracknell, Berkshire, RG12 1EB
- 1 4 The registered office of the company is C/O Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT and its registered number is 00346900

2. Details of Asset Realisations

- 2 1 In the period since appointment, all relevant matters have now been dealt with, including the potential Employer's Liability Claim. An additional claim has also arisen however Honeywell Group's insurance brokers have confirmed that any claims arising will be covered by either the Group's policy or funds held for that purpose. As such, it is understood that there will be no recourse to claim over the assets of the Company
- 2 2 Following the specie distribution of the group debtors on 26 September 2012, there were no further assets to realise

3. Receipts and payments Account

- 3 1 A summary of receipts and payments covering the period from 26 September 2013 to 31 January 2014 is attached at Appendix A, together with details of the receipts and payments for the period since appointment (26 September 2012)

4. Liabilities**4 1 Secured & Preferential Creditors**

There are no secured or preferential creditors in this matter

4 2 Unsecured Creditors

As per the Declaration of Solvency, there were no claims in the Liquidation. Following my enquiries into the Company's position, no claims have arisen and there is no objection to the closure of the liquidation from HM Revenue & Customs

As the Employer's Liability claims will now be dealt with outside of the Company, there are no unsecured creditors in this matter

4 3 Contributories

A distribution to members took place on 26 September 2012, the date of the Liquidator's appointment. Inter-group debtors in the sum of £4,970,000 were distributed to members representing a 100p in £ return on share capital and share premium.

4 4 Unclaimed Dividends

There are no unclaimed dividends in this matter.

5. Remuneration

5 1 This Company was part of a batch of 9 Companies. The basis for remuneration was fixed on a time cost basis (to include any re-appointment advice) in accordance with an initial engagement letter.

5 2 Remuneration has been paid directly by the Parent Company, Honeywell Control Systems Limited. Further invoices will be raised to the Parent Company for outstanding time costs in accordance with the engagement letter.

5 3 A summary of time spent since the last report in accordance with SIP9, together with a summary of time spent since the appointment was presented to the meeting.

5 4 The summary was allocated between grade of staff and type of work undertaken in accordance with best practice.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.



T A Askham
Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Friedland Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 26/09/2013 To 31/01/2014	From 26/09/2012 To 31/01/2014
	ASSET REALISATIONS		
4,970,000 00	Group Debtors	NIL	4,970,000 00
		NIL	4,970,000 00
	DISTRIBUTIONS		
(200,000 00)	Ordinary Shareholders	NIL	200,000 00
(4,770,000 00)	Share Premium Account	NIL	4,770,000 00
		NIL	(4,970,000 00)
		NIL	NIL
	REPRESENTED BY		NIL

Note

The group debtors were distributed in specie to members on 26 September 2012, representing a return of 100 pence in the £ on share capital and share premium