

**BRITVIC LIMITED****REPORT OF THE DIRECTORS**

The Directors have pleasure in submitting the accounts of the Company for the 52 weeks ended 24 September 1988.

**Principal Activities**

The company has not traded during the year.

**Directors**

The following are the names of the persons who, at any time during the financial year, were directors of the company :-

K Richards	-	Chairman	P W Knights
J W Angles	-	Managing Director	J E Lewis
B A Boone			L M MacKinnon
S J Davies			G E V Martin
P H Gosling			G A Wadds
V C Hague			
E J Hubble			
R W Jarred			

The following Directors resigned from the Board on 31 December 1987:-

B A Boone	P W Knights
P H Gosling	J E Lewis
V C Hague	L M MacKinnon
E J Hubble	G E V Martin
R W Jarred	G A Wadds

**Directors' Interests**

As the directors of the company are directors of the immediate holding company, the Register of Directors' Interests contains no particulars of their holdings.

**Auditors**

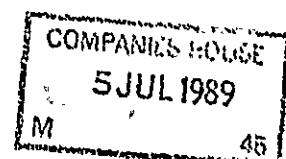
A resolution for the re-appointment of Ernst & Whinney as auditors will be proposed at the annual general meeting.

By the Order of the Board

M A W SALTER  
Secretary

Britvic House  
Chelmsford

16 November 1988





Ernst & Whinney  
Chartered Accountants

REPORT OF THE AUDITORS TO THE MEMBERS OF BRITVIC LIMITED

We have audited the accounts set out on pages 3 to 6 in accordance with approved auditing standards. The accounts have been prepared under the historical cost convention as explained in accounting policy (a).

In our opinion the accounts give a true and fair view of the state of affairs of the company at 24 September 1988 and comply with the Companies Act 1985.

Ernst & Whinney

Chartered Accountants

LEICESTER

16 November 1988

ACCOUNTING POLICIESFOR THE 52 WEEKS ENDED 24 SEPTEMBER 1988

The accounting policies are consistent with those adopted previously.

a) Basis of accounting

The accounts have been prepared under the historical cost convention. .

b) Deferred taxation

i) Provision is made for deferred taxation, using the liability method, on short term timing differences and all other material timing differences which are not expected to continue in the future.

ii) It is not practical to calculate the provision for taxation of chargeable gains which might arise in the event of properties being sold at their revalued amounts.

c) Fixed asset investments

Fixed asset investments are stated at cost less any provision for diminution in value.

d) Government grants

Grants receivable are taken to a deferred income account and credited to profit for the financial year over the estimated useful lives of the relevant assets.

e) Repairs and maintenance

Expenditure on repairs and maintenance is charged to profit as incurred.

f) Research and development

Expenditure on research and development is charged to profit as incurred.

g) Retirement and death benefits

Contributions to group pension schemes are charged to profit as incurred. They are based on consistent percentages of members pensionable pay as recommended by actuaries.

h) Stocks

Stock in trade is stated at the lower of cost and net realisable value; cost includes appropriate production overheads. Consumable stores are valued at cost.

Returnable bottles and cases are stated at deposit value.

i) Turnover

Turnover is exclusive of VAT and comprises sales and other trading income of the company after deducting trade discounts.

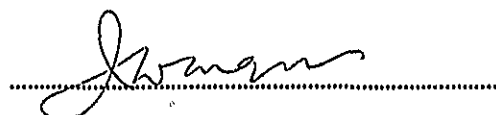
# BRITVIC LIMITED

## BALANCE SHEET

24 SEPTEMBER 1988

	Note	1988	1987
		£000	£000
Fixed Assets			
Investments	1	16	16
		<hr/>	<hr/>
		16	16
		<hr/>	<hr/>
Current Assets			
Debtors	2	3,203	3,203
		<hr/>	<hr/>
Creditors: amounts falling due within one year	3	(16)	(16)
		<hr/>	<hr/>
Net current assets		3,203	3,203
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	-	-
Revaluation reserve	5	2,592	2,592
Capital reserves	5	9	9
Profit & loss account	5	602	602
		<hr/>	<hr/>
		3,203	3,203
		<hr/>	<hr/>

The directors approved the accounts set out on pages 3 to 6 on 16 November 1988



J W Angles



S J Davies

# BRITVIC LIMITED

## NOTES ON THE ACCOUNTS

FOR THE 52 WEEKS ENDED 24 SEPTEMBER 1988

1. FIXED ASSET INVESTMENT

	1988 £000	1987 £000
Shares in subsidiary companies at cost less amounts written off	16	16

Group accounts have not been prepared because the Company is a wholly-owned subsidiary of another company incorporated in the United Kingdom. In the opinion of the directors the value of the subsidiaries (all wholly-owned) is at least equal to the amount shown above and the principal subsidiaries included therein are Minster (Soft Drinks) Limited and Sunfresh Soft Drinks Limited, both companies being dormant within the meaning of the Companies Act 1985.

2. DEBTORS

	1988 £000	1987 £000
Amounts owed by group companies - fellow subsidiaries	3,203	3,203

There are no amounts due after more than one year.

3. CREDITORS : amounts falling due within one year

	1988 £000	1987 £000
Amounts owed to group companies - immediate holding company - ultimate parent/fellow subsidiaries	16	- 16

# BRITVIC LIMITED

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## NOTES ON THE ACCOUNTS

FOR THE 52 WEEKS ENDED 24 SEPTEMBER 1988

### 4. SHARE CAPITAL

	1988 £000	1987 £000
Authorised 100 ordinary shares of £1 each	100	100
	—	—
Allotted, called up and fully paid 10 ordinary shares of £1 each	10	10
	—	—

### 5. RESERVES Undistributable Reserves

	Revaluation Reserves	Capital Reserves	Profit & Loss Account
	£000	£000	£000
At beginning and end of period	2,592	9	602
	—	—	—

### 6. ULTIMATE HOLDING COMPANY

At 24 September 1988 the company's ultimate holding company was Bass PLC, a company incorporated in the United Kingdom.