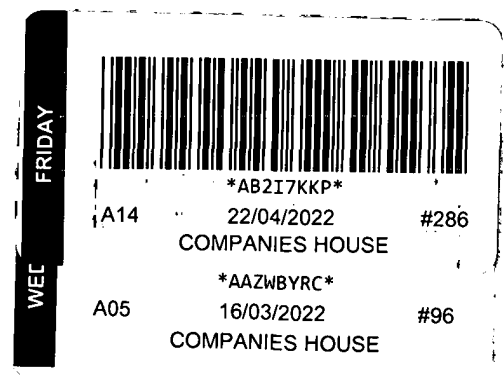


O.A.TAYLOR & SONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 DECEMBER 2019 TO 31 MAY 2021



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FOR THE PERIOD 1 DECEMBER 2019 TO 31 MAY 2021**

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O.A.TAYLOR & SONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2019 TO 31 MAY 2021**

DIRECTORS:

Hon A E J Taylor
R D Taylor
S R Taylor
Lord Taylor of Holbeach

SECRETARY:

S R Taylor

REGISTERED OFFICE:

Washway House Farm
Washway Road
Holbeach
Spalding
Lincolnshire
PE12 7PP

REGISTERED NUMBER:

00345754 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

STATEMENT OF FINANCIAL POSITION
31 MAY 2021

	Notes	2021 £	2019 £
FIXED ASSETS			
Tangible assets	4	168,288	172,631
Investments	5	579,440	644,083
		<u>747,728</u>	<u>816,714</u>
CURRENT ASSETS			
Debtors	6	6,702	-
Cash at bank		8,705	57,015
		<u>15,407</u>	<u>57,015</u>
CREDITORS			
Amounts falling due within one year	7	289,841	190,581
		<u>289,841</u>	<u>190,581</u>
NET CURRENT LIABILITIES		(274,434)	(133,566)
TOTAL ASSETS LESS CURRENT LIABILITIES		473,294	683,148
PROVISIONS FOR LIABILITIES		25,687	21,548
NET ASSETS		<u>447,607</u>	<u>661,600</u>
CAPITAL AND RESERVES			
Called up share capital	8	2,000	2,000
Retained earnings		445,607	659,600
		<u>447,607</u>	<u>661,600</u>
SHAREHOLDERS' FUNDS		<u>447,607</u>	<u>661,600</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the period ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

O.A.TAYLOR & SONS LIMITED (REGISTERED NUMBER: 00345754)

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 20 October 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A E J Taylor', written in a cursive style.

Hon A E J Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2019 TO 31 MAY 2021**

1. STATUTORY INFORMATION

O.a.Taylor & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount receivable, excluding value added tax, for services provided during the year. Turnover is recognised for the period occupation of land and property.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and Buildings	Straight line over fifty years
Other Tangible Assets	15% per annum

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2019 TO 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2019 and 31 May 2021	276,112	36,935	313,047
DEPRECIATION			
At 1 December 2019	103,518	36,898	140,416
Charge for period	4,338	5	4,343
At 31 May 2021	107,856	36,903	144,759
NET BOOK VALUE			
At 31 May 2021	168,256	32	168,288
At 30 November 2019	172,594	37	172,631

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 December 2019	644,083
Share of loss/profit	(97,877)
Withdrawals	33,234
At 31 May 2021	579,440
NET BOOK VALUE	
At 31 May 2021	579,440
At 30 November 2019	644,083

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2019 £
Other debtors	6,702	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2019 £
Amounts owed to group undertakings	272,625	93,000
Other creditors	17,216	97,581
	289,841	190,581

O.A.TAYLOR & SONS LIMITED (REGISTERED NUMBER: 00345754)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2019 TO 31 MAY 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2019
Number:	Class:		£	£
2,000	Ordinary Shares	1	<u>2,000</u>	<u>2,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
O.A.TAYLOR & SONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of O.a.Taylor & Sons Limited for the period ended 31 May 2021 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of O.a.Taylor & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of O.a.Taylor & Sons Limited and state those matters that we have agreed to state to the Board of Directors of O.a.Taylor & Sons Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O.a.Taylor & Sons Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that O.a.Taylor & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of O.a.Taylor & Sons Limited. You consider that O.a.Taylor & Sons Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of O.a.Taylor & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

20 October 2021