

O.A.TAYLOR & SONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022

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FOR THE YEAR ENDED 31 MAY 2022**

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**O.A.TAYLOR & SONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2022**

**DIRECTORS:** Hon A E J Taylor  
R D Taylor  
S R Taylor  
Lord Taylor of Holbeach

**SECRETARY:** S R Taylor

**REGISTERED OFFICE:** *Washway House Farm*  
Washway Road  
Holbeach  
Spalding  
Lincolnshire  
PE12 7PP

**REGISTERED NUMBER:** 00345754 (England and Wales)

**ACCOUNTANTS:** Duncan & Toplis Limited  
Enterprise Way  
Pinchbeck  
Spalding  
Lincolnshire  
PE11 3YR

STATEMENT OF FINANCIAL POSITION  
31 MAY 2022

|  | Notes | 2022<br>£      | 2021<br>£        |
|--|-------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |
| Tangible assets                              | 3     | 168,288        | 168,288          |
| Investments                                  | 4     | -              | 579,440          |
|  |       | <u>168,288</u> | <u>747,728</u>   |
| <b>CURRENT ASSETS</b>                        |       |                |                  |
| Debtors                                      | 5     | 586,141        | 6,702            |
| Cash at bank                                 |       | 407            | 8,705            |
|  |       | <u>586,548</u> | <u>15,407</u>    |
| <b>CREDITORS</b>                             |       |                |                  |
| Amounts falling due within one year          | 6     | 281,960        | 289,841          |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>304,588</u> | <u>(274,434)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>472,876</u> | <u>473,294</u>   |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>25,687</u>  | <u>25,687</u>    |
| <b>NET ASSETS</b>                            |       | <u>447,189</u> | <u>447,607</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |
| Called up share capital                      | 7     | 2,000          | 2,000            |
| Retained earnings                            |       | 445,189        | 445,607          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>447,189</u> | <u>447,607</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 19/01/23 and were signed on its behalf by:

  
Hon A E Taylor, Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**1. STATUTORY INFORMATION**

O.a.Taylor & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total amount receivable, excluding value added tax, for services provided during the year. Turnover is recognised for the period occupation of land and property.

**Tangible fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

|                       |                                |
|-----------------------|--------------------------------|
| Land and Buildings    | Straight line over fifty years |
| Other Tangible Assets | 15% per annum                  |

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022

## 3. TANGIBLE FIXED ASSETS

|                                   | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£ |
|-----------------------------------|----------------------------|------------------------------------|-------------|
| <b>COST</b>                       |                            |                                    |             |
| At 1 June 2021<br>and 31 May 2022 | 276,112                    | 36,935                             | 313,047     |
| <b>DEPRECIATION</b>               |                            |                                    |             |
| At 1 June 2021<br>and 31 May 2022 | 107,856                    | 36,903                             | 144,759     |
| <b>NET BOOK VALUE</b>             |                            |                                    |             |
| At 31 May 2022                    | 168,256                    | 32                                 | 168,288     |
| At 31 May 2021                    | 168,256                    | 32                                 | 168,288     |

## 4. FIXED ASSET INVESTMENTS

|                                   | Shares in<br>group<br>undertakings<br>£ |
|-----------------------------------|---|
| <b>COST</b>                       |   |
| At 1 June 2021<br>and 31 May 2022 | 579,440                                 |
| <b>PROVISIONS</b>                 |   |
| Eliminated on disposal            | 579,440                                 |
| At 31 May 2022                    | 579,440                                 |
| <b>NET BOOK VALUE</b>             |   |
| At 31 May 2022                    | -                                       |
| At 31 May 2021                    | 579,440                                 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2022<br>£ | 2021<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 579,440   | -         |
| Other debtors                      | 6,701     | 6,702     |
|                                    | 586,141   | 6,702     |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2022<br>£ | 2021<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 266,125   | 272,625   |
| Other creditors                    | 15,835    | 17,216    |
|                                    | 281,960   | 289,841   |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |                 | Nominal<br>value: | 2022<br>£    | 2021<br>£    |
|----------------------------------|-----------------|-------------------|--------------|--------------|
| Number:                          | Class:          |                   |              |              |
| 2,000                            | Ordinary Shares | 1                 | <u>2,000</u> | <u>2,000</u> |