Daintee Chocolate Confectionery Company (Blackpool) Limited

Directors' report and financial statements
Registered number 345735
15 months ended 31 March 2019

Contents

Directors' report

The directors present their report and financial statements for the 15 months ended 31 March 2019.

Principal activities and business review

The company was a manufacturer of confectionery up to 30 September 2000. After this date, the company became dormant and the assets and trade were transferred to a fellow subsidiary company.

On 20th August 2018 Taurus 3 Limited was sold and the ultimate parent company became Valeo Foods Group. Following the change in ownership, the Company's financial period end was extended from December 2018 to March 2019 to align with other Valeo Foods Group entities. In future, the Company's financial year will run from the start of April in one calendar year to the end of March in the following calendar year.

Directors and their interests

Directors who held office during the year were as follows:

S Joseph (resigned 20-8-18)
R De Botton (resigned 20-8-18)
L Assant (resigned 20-8-18)
A Francheterre (resigned 31-7-19)
M Van Troys
A Hawley (appointed 20-8-18)

The directors had no interests in the share capital of the company, either during the year or at the year end.

By order of the board

C Burnett
Secretary

Quality House,
Vicarage lane,
Blackpool,
FY4 4NQ

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland.*

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the 15 months ended 31 March 2019

During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the period/years the company made neither a profit nor a loss.

Balance sheet

	Note	**31st March 2019 £000**	31st December 2017 £000
Current Assets			
Debtors	*2*	**2,689**	2,689
Net current assets		**2,689**	2,689
Capital and reserves			
Called up share capital	*3*	**522**	522
Profit and loss account		**2,167**	2,167
Shareholders' funds		**2,689**	2,689
Attributable to equity shareholders'		**2,439**	2,439
Attributable to non-equity shareholders'		**250**	250
		2,689	2,689

For the 15 months ending 31 March 2019 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 4th September 2019 and were signed on its behalf by:

M Van Troys
Director

Notes

(forming part of the financial statements)

1 Accounting policies

Daintee Chocolate Confectionery Company Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK. The company is a subsidiary undertaking of Tangerine Confectionery Limited.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.
These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland (*"FRS 102"*) as issued in August 2014.

The Company's ultimate controlling party and parent undertaking of the largest group of undertakings of which the Company is a member and for which group financial statements are prepared is Valeo Foods Group Limited, a company incorporated Jersey.

The smallest group in which includes the company in its consolidated financial statements are consolidated is that headed by Taurus 3 Limited which is incorporated in England and Wales. The consolidated financial statements of Taurus 3 Limited are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to the end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

2 Debtors

	31st March 2019 £000	31st December 2017 £000
Amounts owed by fellow subsidiaries	**2,689**	2,689

3 Called up share capital

	31st March 2019 £000	31st December 2017 £000
Authorised		
Equity: 521,000 ordinary shares of £1 each	**521**	521
Non-equity: 479,000 8.4% preference shares of £1 each	**479**	479
	1,000	1,000
Called up, allotted and fully paid		
Equity: 272,000 ordinary shares of £1 each	**272**	272
Non-equity: 250,000 8.4% preference shares of £1 each	**250**	250
	522	522

The 8.4% cumulative preference shares of £1 each entitle the holder to receive a cumulative preference dividend at the rate of 8.4% per annum on the paid up share capital and have a right to a return of capital at either a winding up or a repayment of capital. The preference shares do not entitle the holders to any further or other participation on the profits or assets of the company, or carry any voting rights. No preference dividends have been paid.