

**ROLLS-ROYCE INDUSTRIAL & MARINE POWER LIMITED**  
(FORMERLY WELLMAN CRANES LIMITED)

Accounts for the year  
ended 31st December 1995



**PROFIT AND LOSS ACCOUNT**

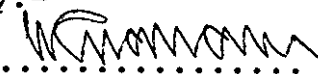
The Company has not traded during the year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss.

**BALANCE SHEET as at 31st December 1995**

	Notes	1995 £	1994 £
<b>FIXED ASSETS</b>			
Debtors	2		
(Amount owed by group undertakings)		3,484,451	3,484,451
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<b>TOTAL ASSETS</b>		<b>3,484,451</b>	<b>3,484,451</b>
		=====	=====
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	3	926,100	926,100
Profit and Loss Account		2,558,351	2,558,351
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<b>SHAREHOLDERS FUNDS</b>		<b>3,484,457</b>	<b>3,484,451</b>
		=====	=====

THE COMPANY WAS A DORMANT COMPANY WITHIN THE MEANING OF SECTION 252 OF THE COMPANIES ACT 1985 THROUGHOUT THE ACCOUNTING PERIOD ENDING AT THE DATE OF THIS BALANCE SHEET.

Approved by the Board on ..... **28 FEB 1996** .....  
 and signed on its behalf by:-

 ..... Director

NOTES 1-4 FORM PART OF THESE ACCOUNTS

**NOTES:**

**1. PRINCIPAL ACCOUNTING POLICIES**

**Basis of accounting**

These accounts have been prepared on the historical cost basis and in accordance with applicable accounting standards.

**2. DEBTORS**

The amount stated represents a loan to the Company's parent undertaking, Rolls-Royce Power Engineering plc and is repayable on demand.

**3. SHARE CAPITAL**

	1995 £	1994 £
<b>Authorised:</b>		
6,400,000 Ordinary Shares of 0.25p	1,600,000	1,600,000
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	1,600,000	1,600,000
	=====	=====
<b>Issued:</b>		
3,704,000 Ordinary Shares of 0.25p	926,100	926,100
	-----	-----
	926,100	926,100
	=====	=====

4. ULTIMATE PARENT UNDERTAKING

The Company's parent undertaking is Rolls-Royce Power Engineering plc. The Company's ultimate parent undertaking is Rolls-Royce plc. Both Companies are incorporated in England.

Copies of Rolls-Royce plc's Directors' Report and Accounts can be obtained from Rolls-Royce plc, 65 Buckingham Gate, London SW1E 6AT.