

Registered
Office
For Signature
A. Langham

A. LANGHAM AND SONS LIMITED

ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31ST AUGUST 2004

Company Registered Number 344549



Cashmore and Company,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD

A. LANGHAM AND SONS LIMITED**ABBREVIATED BALANCE SHEET****31ST AUGUST 2004**

		2004	2003
	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	(2)	66,075	61,420
CURRENT ASSETS			
Stock		5,500	5,500
Debtors		58,313	49,439
Cash Resources		18,142	24,167
		81,955	79,106
CREDITORS: Amounts falling due within one year		38,375	22,823
NET CURRENT ASSETS		43,580	56,283
TOTAL ASSETS LESS CURRENT LIABILITIES		109,655	117,703
CREDITORS: Amounts falling due after more than one year	(4)	39,413	-
NET ASSETS		70,242	117,703
CAPITAL AND RESERVES:			
Called Up Share Capital	(5)	482	723
Capital and Reserves		60,241	60,241
Profit and Loss Account		9,519	56,739
SHAREHOLDERS FUNDS		70,242	117,703

A. LANGHAM AND SONS LIMITED**ABBREVIATED BALANCE SHEET (CONTINUATION)****31ST AUGUST 2004**

The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B.

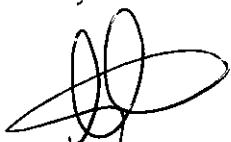
The Director acknowledges his responsibility for :

- i) Ensuring that the Company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Director on 2nd August 2005 :

PEL
X



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P.G. Langham

A. LANGHAM AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Company are consistent with those applied in previous years and are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention.

The effects of events relating to the year ended 31st August 2004 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st August 2004 and of the results for the year ended on that date.

Fixed Assets

Depreciation has been provided for on all assets, except Freehold Property, at rates calculated to write off the cost over the expected useful life of such assets.

The principal rates are:-

Asset Classification	Basis	Rate %
Freehold Property	Straight Line	2
Plant and Equipment	Straight Line	15
Fixtures and Fittings	Straight Line	15
Motor Vehicles	Straight Line	25

Stock

Stock is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving stocks.

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into a saleable condition.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension costs

The Company operates a contributory/non-contributory pension scheme. It is a defined contribution scheme and contributions are charged to the profit and loss account on an accruals basis.

A. LANGHAM AND SONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2004****2. TANGIBLE FIXED ASSETS**

	Freehold Property	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£	£
COST					
As at 1st September 2003	65,887	19,333	5,633	2,525	93,378
Additions	6,749	-	-	-	6,749
As at 31st August 2004	72,636	19,333	5,633	2,525	100,127
DEPRECIATION					
As at 1st September 2003	9,837	15,633	4,283	2,205	31,958
Charge for the year	1,256	555	203	80	2,094
As at 31st August 2004	11,093	16,188	4,486	2,285	34,052
NET BOOK VALUES					
As at 31st August 2004	61,543	3,145	1,147	240	66,075
As at 31st August 2003	56,050	3,700	1,350	320	61,420

3. BANK LOANS AND OVERDRAFT

	2004 £	2003 £
Falling due within one year:		
Bank Loans	6,802	-
Falling due after more than one year:		
Bank Loans (due within 2 - 5 Years)	27,208	-
Bank Loans (due after 5 Years)	12,205	-

The bank loan and overdraft are secured by a Mortgage Debenture dated 11th January 1985 over all fixed and floating assets and a Legal charge dated 5th May 1988 over 177 Walnut Street, Leicester.

4. CREDITORS

	2004 £	2003 £
Items payable after more than one year:		
Bank Loans (due within 2 - 5 Years)	27,208	-
Bank Loans (due after 5 Years)	12,205	-
	39,413	-

A. LANGHAM AND SONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2004****5. SHARE CAPITAL**

	2004	2003
	£	£
Authorised:		
2,000 Ordinary shares of £1 each	2,000	-
	<hr/>	<hr/>
Issued and Fully Paid:		
482 Ordinary shares of £1 each	482	723
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During the year, the Company purchased 241 of its own £1 ordinary shares.

6. TRANSACTIONS WITH DIRECTORS