

A. LANGHAM AND SONS LIMITED

ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 31ST AUGUST 2011

Company Registered Number 0344549

THURSDAY



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17/05/2012

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COMPANIES HOUSE

**Cashmore and Company,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD**

A. LANGHAM AND SONS LIMITED
COMPANY REGISTERED NUMBER 0344549

ABBREVIATED BALANCE SHEET

31ST AUGUST 2011

		2011	2010
	<u>NOTES</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	(2)	56,846	63,929
CURRENT ASSETS			
Stock		6,128	5,027
Debtors		28,117	21,372
Cash Resources		2,164	15,035
		36,409	41,434
CREDITORS: Amounts falling due within one year		38,091	35,633
NET CURRENT (LIABILITIES)/ASSETS		(1,682)	5,801
TOTAL ASSETS LESS CURRENT LIABILITIES		55,164	69,730
CREDITORS: Amounts falling due after more than one year	(4)	13,669	23,694
NET ASSETS		41,495	46,036
CAPITAL AND RESERVES:			
Called Up Share Capital	(5)	482	482
Capital Reserves		40,241	40,241
Profit and Loss Account		772	5,313
SHAREHOLDERS FUNDS		41,495	46,036

The notes on pages 3 to 5 form part of these financial statements

A. LANGHAM AND SONS LIMITED**ABBREVIATED BALANCE SHEET (CONTINUATION)****31ST AUGUST 2011**

For the year ending 31st August 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

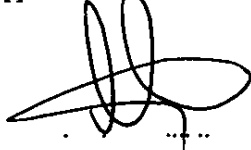
Director's responsibilities

i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476,

ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Director on 25th April 2012



P G Langham

A. LANGHAM AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2011

1. ACCOUNTING POLICIES

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed Assets

Depreciation has been provided for on all assets, except Freehold Property, at rates calculated to write off the cost over the expected useful life of such assets

The principal rates are -

Asset Classification	Basis	Rate %
Freehold Property	Straight Line	2
Plant and Equipment	Straight Line	15
Fixtures and Fittings	Straight Line	15
Motor Vehicles	Straight Line	25

Stock

Stock is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving stocks.

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into a saleable condition.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Finance Leases and Hire Purchase Agreements

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease, in proportion to the capital balance outstanding.

Details of these assets are given in note 2

Pension costs

The Company operates a non-contributory pension scheme. It is a defined contribution scheme and contributions are charged to the profit and loss account on an accruals basis.

A. LANGHAM AND SONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2011****2. TANGIBLE FIXED ASSETS**

	Freehold Property	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
	£	£	£	£	£
COST					
As at 1st September 2010	72,636	25,428	6,759	23,950	128,773
As at 31st August 2011	72,636	25,428	6,759	23,950	128,773
DEPRECIATION					
As at 1st September 2010	19,814	24,654	5,801	14,575	64,844
Charge for the year	1,453	773	169	4,688	7,083
As at 31st August 2011	21,267	25,427	5,970	19,263	71,927
NET BOOK VALUES					
As at 31st August 2011	51,369	1	789	4,687	56,846
As at 31st August 2010	52,822	774	958	9,375	63,929

3. BANK LOANS AND OVERDRAFT

	2011	2010
	£	£
Falling due within one year		
Bank Loans	6,802	6,802
Falling due after more than one year		
Bank Loans (due within 2 - 5 Years)	7,823	13,951

The bank loan is secured by a Mortgage Debenture dated 11th January 1985 over all fixed and floating assets and a Legal charge dated 5th May 1988 over 177, Walnut Street, Leicester. The bank overdraft facility is secured by the personal guarantee of the Director.

4. CREDITORS

	2011	2010
	£	£
Items payable after more than one year		
Hire Purchase Creditors (due within 2 to 5 years)	5,846	9,743
Bank Loans (due within 2 - 5 Years)	7,823	13,951
	13,669	23,694

A. LANGHAM AND SONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2011****5. SHARE CAPITAL**

	2011	2010
	£	£
Allotted, Called Up and Fully Paid.		
482 Ordinary shares of £1 each	482	482
	<hr/>	<hr/>
	482	482
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