

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Caran Developments Ltd

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for the Year Ended 31 March 2016

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Caran Developments Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

L E Caston
G I Goldman

SECRETARY:

P A Goldman

REGISTERED OFFICE:

41 Springfield Road
London
NW8 0QJ

REGISTERED NUMBER:

00344508 (England and Wales)

ACCOUNTANTS:

L E Caston F.C.A.
8 Bower Close
Eaton Bray
Dunstable
Bedfordshire
LU6 2DU

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,835		1,326
Investments	3		<u>100</u>		<u>100</u>
			1,935		1,426
CURRENT ASSETS					
Stocks		613,987		613,987	
Debtors	4	226,903		256,091	
Cash at bank		<u>104,045</u>		<u>73,728</u>	
		944,935		943,806	
CREDITORS					
Amounts falling due within one year	5	<u>966,112</u>		<u>1,016,382</u>	
NET CURRENT LIABILITIES			<u>(21,177)</u>		<u>(72,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,242)</u>		<u>(71,150)</u>
CAPITAL AND RESERVES					
Called up share capital	6		150,000		150,000
Profit and loss account			<u>(169,242)</u>		<u>(221,150)</u>
SHAREHOLDERS' FUNDS			<u>(19,242)</u>		<u>(71,150)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2016 and were signed on its behalf by:

L E Caston - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	55,260
Additions	1,500
At 31 March 2016	<u>56,760</u>
DEPRECIATION	
At 1 April 2015	53,934
Charge for year	991
At 31 March 2016	<u>54,925</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,835</u>
At 31 March 2015	<u>1,326</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **FIXED ASSET INVESTMENTS**

			Investments other than loans £
COST			
At 1 April 2015			
and 31 March 2016			<u>100</u>
NET BOOK VALUE			
At 31 March 2016			<u>100</u>
At 31 March 2015			<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hexpark Limited

Nature of business: Holding company

	% holding		
Class of shares:			
Ordinary	100.00		
		31.3.16	31.3.15
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Caran Construction France

Country of incorporation: France

Nature of business: Property development

	% holding		
Class of shares:			
Ordinary	100.00		
		31.12.15	31.12.14
		£	£
Aggregate capital and reserves		(1,219,245)	(1,091,760)
Loss for the year		<u>(11,007)</u>	<u>(16,727)</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 117,327 (31.3.15 - £ 117,327)

5. **CREDITORS**

Creditors include an amount of £ 860,000 (31.3.15 - £ 900,000) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
150,000	Ordinary	£1	<u>150,000</u>	<u>150,000</u>

7. RELATED PARTY TRANSACTIONS

At the year end an amount of £7,539 (2015 £7,539) was owed by Caran Construction to the company.

At the year end an amount of £10,323 (2015 £13,385) was owed by Caran Estates Pension Fund to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.