
F.W. & H.S. GODDARD LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

SATURDAY



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COMPANIES HOUSE

F W. & H.S. GODDARD LTD
REGISTERED NUMBER: 00342236

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		966,347		786,021
CURRENT ASSETS					
Stocks		121,833		121,388	
Debtors		116,060		138,892	
Cash at bank		70,957		188,355	
		<u>308,850</u>		<u>448,635</u>	
CREDITORS amounts falling due within one year		<u>(64,339)</u>		<u>(58,010)</u>	
NET CURRENT ASSETS			<u>244,511</u>		<u>390,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,210,858</u>		<u>1,176,646</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(2,186)</u>		<u>(2,156)</u>
NET ASSETS			<u><u>1,208,672</u></u>		<u><u>1,174,490</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		65,802		65,802
Revaluation reserve			629,771		629,771
Profit and loss account			<u>513,099</u>		<u>478,917</u>
SHAREHOLDERS' FUNDS			<u><u>1,208,672</u></u>		<u><u>1,174,490</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

F W. & H S. GODDARD LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 March 2014



Mr M A Goddard
Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises gross farming income for the year, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Buildings	-	2% straight line
Plant & machinery	-	25% straight line

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 November 1995 and will not update that valuation

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

F.W & H S. GODDARD LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 July 2012	888,275
Additions	194,101
At 30 June 2013	<u>1,082,376</u>
Depreciation	
At 1 July 2012	102,254
Charge for the year	13,775
At 30 June 2013	<u>116,029</u>
Net book value	
At 30 June 2013	<u>966,347</u>
At 30 June 2012	<u>786,021</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
65,802 Ordinary shares of £1 each	<u>65,802</u>	<u>65,802</u>