DURA NOTTINGHAM LIMITED

REPORT AND ACCOUNTS

FOR THE PERIOD ENDED

31 DECEMBER 2003

Registered Number: 341841

DURA NOTTINGHAM LIMITED

REPORT OF THE DIRECTORS

The directors submit their report, together with the unaudited accounts for the company for the period ended 31 December 2003.

Principal Activities
The company has not traded during the period.

Dividend
The directors do not recommend the payment of a dividend

Directors
According to the register kept by the company for the purposes of the Companies Act 1985, no directors had any beneficial interest in the shares of the company.

The directors who have served during the year were:

A. Liddell	(resigned 3rd September 2003)
F. Boulanger	
J. Mow	(appointed 3rd September 2003)

Auditors
In accordance with section 250 of the Companies Act 1985, the company being eligible has resolved not to appoint an auditor.

By order of the Board

Registered Office:
47 Castle Street
Reading
Berkshire
RG1 7SR

F. Boulanger
Director

Date: 27 September 2004

METALLIFACTURE LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2003

	Notes	2003 £'000	2002 £'000
Current Assets:			
Debtors			
Amounts owed by group undertakings		1,465	1,465
Net assets and net current assets		1,465	1,465
Capital and Reserves:			
Called up share capital	6	105	105
Reserves	7	1,360	1,360
Equity shareholders' funds		1,465	1,465

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which company with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

F. B.
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F. Boulanger
Director

Date: 27 September 2004

METALLIFACTURE LIMITED
PROFIT AND LOSS ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2003

During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

METALLIFACTURE LIMITED
NOTES ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003

1. Principal Accounting Policies
   a) The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and company with the Companies Act 1985.
   b) The company has not produced a Cash Flow Statement because it has no cash movements either in 2003 or 2002.

2. Ultimate Controlling Party

   The directors regard Dura Automotive Systems Inc., a company incorporated in the Untied States of America, as the ultimate parent company and the ultimate controlling party.

   Dura Automotive Systems Inc., is the parent company of the largest group of which groups accounts are drawn up. Copies of the accounts are available from 4508 IDS Center, Minneapolis.

3. The Principal Activities of the Company

   The company did not trade during the period.

4. Employees

   The company has no employees.

5. Emoluments of Directors

   No emoluments were paid to the directors by the company.

6. Share Capital

	Authorised, Issued and Fully Paid	
	Number	£'000
At 31 December 2003 and 31 December 2002		
Ordinary shares of 100p each	105,000	105

7. Reserves

	Profit and Loss Account
	£'000
At 31 December 2002	1,360
Retained profits for the year	-
As at 31 December 2003	1,360

8. Movements in Shareholders' Funds

   There were no movements in shareholders' funds in either the current or preceding financial years.