

TKR International Limited

**Directors' report and the financial statements
For the 12 months ended 31 December 2015**

Registered number 341757

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19/09/2016
COMPANIES HOUSE

TKR International Limited

Directors' report and the financial statements

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TKR International Limited

Directors' report

The Directors present their report with the financial statements of the company for the year to 31 December 2015

Principal activities and business review

The company did not trade during the current, or proceeding financial period.

Directors

The directors who served during the period were as follows

SC Keating (appointed 23 July 2015)
J H Smith (resigned 23rd July 2015)
P J Statile (resigned 23rd July 2015)
D M Armour (resigned 27th November 2015)

Directors' interests

None of the Directors have any interest in the share capital of the company. The interests of the directors in the ultimate parent company are disclosed in the accounts of that company.

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company, and the profit or loss of the company for the period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Directors' report
(continued)

Auditors

For the year ended 31st December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

By order of the board



S C Keating
Director

Aeromet Building
Cosgrove Close
Blackpole
WR3 8UA

TKR International Limited
Balance Sheet
As at 31st December 2015

	Note	31 Dec 2015 £000	31 Dec 2014 £000
Debtors	4	881	881
		-----	-----
Net Current Assets		881	881
		=====	=====
Capital and Reserves			
Called up share capital	5	2,384	2,384
Profit and loss account		(1,503)	(1,503)
		-----	-----
Shareholders' funds	6	881	881
		=====	=====

For the year ended 31st December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's Responsibilities:

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved by the Board on 12th September 2016

Signed on behalf of the Board by



S C Keating
Director

TKR International Limited

Notes to the Accounts at 31 December 2015
(forming part of the financial statements)

1. Accounting Policies

The Company has elected to adopt the transition option of FRS 102 35 10 (m) which enables the Company to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is a change to those balances or the company undertakes any new transactions.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of Accounting

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

The company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary of a company incorporated in Great Britain

Related Party Transactions

Under the Financial Reporting Standard 8 the company is exempt from the disclosure of transactions with other group undertakings on the grounds that it is a wholly owned subsidiary of Aeromet Holdings Limited, and its results are included in the consolidated financial statements of Aeromet Holdings Limited

2. Profit and Loss Account

During the year the company received no income, and incurred no expenditure. Consequently, during the year the company made neither a profit or loss

3. Directors and Employees

No directors received any remuneration from the company during the year ended 31 December 2015 (12 months ended 31 December 2014: Nil)

4. Debtors

31 Dec 2015 £000	31 Dec 2014 £000
------------------------	------------------------

Amounts owed by group undertakings	881	881
	<u>=====</u>	<u>=====</u>

5. Called up share capital

	31 Dec 2015 No.	31 Dec 2014 No.	31 Dec 2015 £000	31 Dec 2014 £000
Authorised				
Deferred ordinary shares of 25p	9,272	9,272	2,318	2,318
Ordinary shares of 1p	6,600	6,600	66	66
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	<u>15,872</u>	<u>15,872</u>	<u>2,384</u>	<u>2,384</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

6. Reconciliation of Movements in Shareholders' Funds

	31 Dec 2015 £000	31 Dec 2014 £000
Shareholders' funds at the beginning		
And end of the year	881	881
	<u>-----</u>	<u>-----</u>
	<u>881</u>	<u>881</u>
	<u>=====</u>	<u>=====</u>

7. Ultimate parent company

As at the Balance Sheet date, the ultimate UK parent undertaking was Aeromet Holdings Limited, a company incorporated in Great Britain, and registered in England and Wales. No other group financial statements include the results of the company.

8. Country of Incorporation

The company is incorporated in Great Britain, and registered in England and Wales.