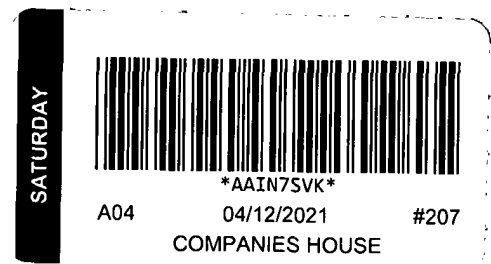


Registered number: 00341756

J.F. POYNTER LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021



LUBBOCK FINE
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,087	5,368
Investments	5	1,007,058	955,515
Investment property	6	1,070,000	970,000
		<u>2,081,145</u>	<u>1,930,883</u>
Current assets			
Debtors: amounts falling due within one year	7	5,054	4,886
Cash at bank and in hand	8	243,124	284,692
		<u>248,178</u>	<u>289,578</u>
Creditors: amounts falling due within one year	9	(7,917)	(7,380)
Net current assets		<u>240,261</u>	<u>282,198</u>
Total assets less current liabilities		<u>2,321,406</u>	<u>2,213,081</u>
Net assets		<u><u>2,321,406</u></u>	<u><u>2,213,081</u></u>
Capital and reserves			
Called up share capital	10	6,001	6,001
Other reserves		3,999	3,999
Profit and loss account		2,311,406	2,203,081
		<u><u>2,321,406</u></u>	<u><u>2,213,081</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the the board and were signed on its behalf by:



 P. G. Slade, BA

J.F. POYNTER LIMITED

REGISTERED NUMBER:00341756

**BALANCE SHEET
(CONTINUED)
AS AT 31 MARCH 2021**

Director PETER SWADE

Date: 26 - 11 - 2021

The notes on pages 3 to 7 form part of these financial statements.

J.F. POYNTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. General information

J.F. Poynter Limited is a private company limited by shares incorporated in England and Wales with registration number 00341756. Its registered office is 3rd floor, Paternoster House, 65 St Paul's Churchyard, London, EC4M 8AB and its principal place of business is 6 Shirleys, Ditchling, Hassocks, BN6 8UD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover and profit before tax are attributable to one activity, that of property investment. Rents receivable represent rental income exclusive of service charges receivable which are credited against the relevant expenditure. Rental income is credited to the statement of comprehensive income on a receivable basis, exclusive of Value Added Tax.

2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted, if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.4 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of

J.F. POYNTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Financial instruments (continued)

financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.10 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.11 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

J.F. POYNTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

4. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	5,486	553	6,039
At 31 March 2021	5,486	553	6,039
Depreciation			
At 1 April 2020	640	31	671
Charge for the year on owned assets	1,097	184	1,281
At 31 March 2021	1,737	215	1,952
Net book value			
At 31 March 2021	3,749	338	4,087
At 31 March 2020	4,846	522	5,368

5. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	955,515
Disposals	(41,039)
Revaluations	92,582
At 31 March 2021	1,007,058

J.F. POYNTER LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****6. Investment property**

	Freehold investment property £
Valuation	
At 1 April 2020	970,000
Surplus on revaluation	100,000
At 31 March 2021	<u>1,070,000</u>

The 2021 valuations were made by the directors, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2021 £	2020 £
Historic cost	1,126,787	1,126,787
Accumulated depreciation and impairments	(56,787)	(156,787)
	<u>1,070,000</u>	<u>970,000</u>

7. Debtors

	2021 £	2020 £
Other debtors	1,490	1,490
Prepayments and accrued income	3,564	3,396
	<u>5,054</u>	<u>4,886</u>

8. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	243,124	284,692
	<u>243,124</u>	<u>284,692</u>

J.F. POYNTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,200	3,395
Other taxation and social security	654	913
Other creditors	63	72
Accruals and deferred income	3,000	3,000
	<u>7,917</u>	<u>7,380</u>

10. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
6,001 (2020 - 6,001) Ordinary shares of £1.00 each	<u>6,001</u>	<u>6,001</u>

Registered number: 00341756

J.F. POYNTER LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

**LUBBOCK FINE
Chartered Accountants
Paternoster House
65 St Paul's Churchyard
London EC4M 8AB**

J.F. POYNTER LIMITED

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Detailed Profit and Loss Account and Summaries	10 - 12

J.F. POYNTER LIMITED
COMPANY INFORMATION

Directors	P. G. Slade, BA A. P. Slade, BA
Company secretary	A. P. Slade, BA
Registered number	00341756
Registered office	6 Shirleys Ditchling Hassocks BN6 8UD
Bankers	Barclays Bank plc 131 Edgware Road London W2 2HT

J.F. POYNTER LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Principal activity

The principal activity of the company during the year was investment in property and listed investments.

Directors

The directors who served during the year were:

P. G. Slade, BA

A. P. Slade, BA

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

P. G. Slade.

P. G. Slade, BA

Director

Date:

26 - 11 - 2021

J.F. POYNTER LIMITED**STATEMENT OF COMPREHENSIVE INCOME****FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Turnover	42,157	37,353
Cost of sales	(11,493)	(10,273)
Gross profit	30,664	27,080
Administrative expenses	(66,031)	(65,034)
Change in fair value of fixed asset investments	192,582	(76,068)
Operating profit/(loss)	157,215	(114,022)
Profit/loss on disposal of investments	(1,039)	30,184
Interest receivable and similar income	150	776
Profit/(loss) before tax	156,326	(83,062)
Tax on profit/(loss)	-	1,461
Profit/(loss) for the financial year	156,326	(81,601)

There was no other comprehensive income for 2021 (2020:£NIL).

The notes on pages 5 to 9 form part of these financial statements.

BALANCE SHEET

AS AT 31 MARCH 2021


	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,087	5,368
Investments	5	1,007,058	955,515
Investment property	6	1,070,000	970,000
		<u>2,081,145</u>	<u>1,930,883</u>
Current assets			
Debtors: amounts falling due within one year	7	5,054	4,886
Cash at bank and in hand	8	243,124	284,692
		<u>248,178</u>	<u>289,578</u>
Creditors: amounts falling due within one year	9	(7,917)	(7,380)
Net current assets		<u>240,261</u>	<u>282,198</u>
Total assets less current liabilities		<u>2,321,406</u>	<u>2,213,081</u>
Net assets		<u><u>2,321,406</u></u>	<u><u>2,213,081</u></u>
Capital and reserves			
Called up share capital	10	6,001	6,001
Other reserves		3,999	3,999
Profit and loss account		2,311,406	2,203,081
		<u><u>2,321,406</u></u>	<u><u>2,213,081</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the the board and were signed on its behalf by:



 P. G. Slade, BA
 Director

Date: 26-11-2021

The notes on pages 5 to 9 form part of these financial statements.

J.F. POYNTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. General information

J.F. Poynter Limited is a private company limited by shares incorporated in England and Wales with registration number 00341756. Its registered office is 3rd floor, Paternoster House, 65 St Paul's Churchyard, London, EC4M 8AB and its principal place of business is 6 Shirleys, Ditchling, Hassocks, BN6 8UD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover and profit before tax are attributable to one activity, that of property investment. Rents receivable represent rental income exclusive of service charges receivable which are credited against the relevant expenditure. Rental income is credited to the statement of comprehensive income on a receivable basis, exclusive of Value Added Tax.

2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.4 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2. Accounting policies (continued)

2.7 Financial instruments (continued)

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.10 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.11 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

J.F. POYNTER LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****4. Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2020	5,486	553	6,039
At 31 March 2021	5,486	553	6,039
Depreciation			
At 1 April 2020	640	31	671
Charge for the year on owned assets	1,097	184	1,281
At 31 March 2021	1,737	215	1,952
Net book value			
At 31 March 2021	3,749	338	4,087
At 31 March 2020	4,846	522	5,368

5. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	955,515
Disposals	(41,039)
Revaluations	92,582
At 31 March 2021	1,007,058

J.F. POYNTER LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****6. Investment property**

	Freehold investment property £
Valuation	
At 1 April 2020	970,000
Surplus on revaluation	100,000
At 31 March 2021	1,070,000

The 2021 valuations were made by the directors, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2021 £	2020 £
Historic cost	1,126,787	1,126,787
Accumulated depreciation and impairments	(56,787)	(156,787)
	1,070,000	970,000

7. Debtors

	2021 £	2020 £
Other debtors	1,490	1,490
Prepayments and accrued income	3,564	3,396
	5,054	4,886

8. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	243,124	284,692
	243,124	284,692

J.F. POYNTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,200	3,395
Other taxation and social security	654	913
Other creditors	63	72
Accruals and deferred income	3,000	3,000
	<u>7,917</u>	<u>7,380</u>

10. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
6,001 (2020 - 6,001) Ordinary shares of £1.00 each	<u>6,001</u>	<u>6,001</u>

J.F. POYNTER LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Turnover	42,157	37,353
Cost Of Sales	(11,493)	(10,273)
Gross profit	<u>30,664</u>	<u>27,080</u>
Less: overheads		
Administration expenses	(66,030)	(65,034)
Change in fair value of fixed asset investments	192,582	(76,068)
Operating profit/(loss)	<u>157,216</u>	<u>(114,022)</u>
Interest receivable	149	776
Investment gains / (losses)	(1,039)	30,184
Tax on profit on ordinary activities	-	1,461
Profit/(Loss) for the year	<u>156,326</u>	<u>(81,601)</u>

J.F. POYNTER LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Turnover		
Rent receivable	42,133	37,329
Other income	24	24
	<u>42,157</u>	<u>37,353</u>
	2021 £	2020 £
Cost of sales		
Rental property costs	11,493	10,273
	<u>11,493</u>	<u>10,273</u>
	2021 £	2020 £
Administration expenses		
Directors salaries	31,800	28,800
Staff salaries	22,746	24,396
Staff national insurance	632	628
Staff welfare	3,395	3,261
Communication expenses	905	1,397
General office expenses	-	40
Trade subscriptions	607	1,800
Accountancy fees	4,200	3,600
Bank charges	135	133
General expenses	329	308
Depreciation - office equipment	1,097	640
Depreciation - computer equipment	184	31
	<u>66,030</u>	<u>65,034</u>
	2021 £	2020 £
Change in fair value of investment property	(100,000)	-
Change in fair value of listed investments	(92,582)	76,068
	<u>(192,582)</u>	<u>76,068</u>

J.F. POYNTER LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Interest receivable		
Bank interest receivable	149	776
	<u>149</u>	<u>776</u>
	<u><u>149</u></u>	<u><u>776</u></u>
	2021	2020
	£	£
Investment income		
Profit/(loss) on disposal of listed investments	(1,039)	30,184
	<u>(1,039)</u>	<u>30,184</u>
	<u><u>(1,039)</u></u>	<u><u>30,184</u></u>