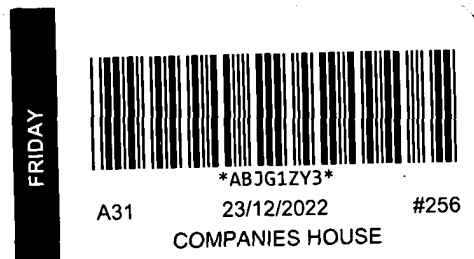


Registered number: 00341756

J.F. POYNTER LIMITED

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022



LUBBOCK FINE  
Chartered Accountants  
Paternoster House  
65 St Paul's Churchyard  
London EC4M 8AB

## BALANCE SHEET

AS AT 31 MARCH 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	2,879	4,087
Investments	5	1,039,357	1,007,058
Investment property	6	1,070,000	1,070,000
		<u>2,112,236</u>	<u>2,081,145</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	7	4,063	5,054
Cash at bank and in hand	8	226,155	243,124
		<u>230,218</u>	<u>248,178</u>
Creditors: amounts falling due within one year	9	(19,241)	(7,917)
<b>Net current assets</b>		<u>210,977</u>	<u>240,261</u>
<b>Total assets less current liabilities</b>		<u>2,323,213</u>	<u>2,321,406</u>
<b>Net assets</b>		<u><u>2,323,213</u></u>	<u><u>2,321,406</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	6,001	6,001
Other reserves		3,999	3,999
Profit and loss account		2,313,213	2,311,406
		<u>2,323,213</u>	<u>2,321,406</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the the board and were signed on its behalf by:

P. G. Slade  
P. G. Slade, BA

J.F. POYNTER LIMITED

REGISTERED NUMBER:00341756

BALANCE SHEET  
(CONTINUED)  
AS AT 31 MARCH 2022

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Director PETER SHADE

Date: 20 - 12 - 22.

The notes on pages 3 to 8 form part of these financial statements.

## **J.F. POYNTER LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1. General information**

J.F. Poynter Limited is a private company limited by shares incorporated in England and Wales with registration number 00341756. Its registered office is 3rd floor, Paternoster House, 65 St Paul's Churchyard, London, EC4M 8AB and its principal place of business is 6 Shirleys, Ditchling, Hassocks, BN6 8UD.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### **2.2 Turnover**

Turnover and profit before tax are attributable to one activity, that of property investment. Rents receivable represent rental income exclusive of service charges receivable which are credited against the relevant expenditure. Rental income is credited to the statement of comprehensive income on a receivable basis, exclusive of Value Added Tax.

##### **2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Fixtures and fittings	- 5 years
Computer equipment	- 5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**J.F. POYNTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.4 Investment property**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

**2.5 Valuation of investments**

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**J.F. POYNTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.9 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2.11 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.12 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2021 - 4).

**J.F. POYNTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2021	5,486	553	6,039
At 31 March 2022	5,486	553	6,039
<b>Depreciation</b>			
At 1 April 2021	1,737	215	1,952
Charge for the year on owned assets	1,097	111	1,208
At 31 March 2022	2,834	326	3,160
<b>Net book value</b>			
At 31 March 2022	2,652	227	2,879
At 31 March 2021	3,749	338	4,087

**5. Fixed asset investments**

	<b>Listed investments £</b>
<b>Valuation</b>	
At 1 April 2021	1,007,058
Disposals	(53,382)
Revaluations	85,681
At 31 March 2022	1,039,357

**J.F. POYNTER LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2022**

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**6. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2021	1,070,000
<b>At 31 March 2022</b>	<u>1,070,000</u>

The 2022 valuations were made by the directors, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	<b>2022 £</b>	<b>2021 £</b>
Historic cost	1,126,787	1,126,787
Accumulated depreciation and impairments	(56,787)	(56,787)
	<u>1,070,000</u>	<u>1,070,000</u>

**7. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	-	1,490
Prepayments and accrued income	4,063	3,564
	<u>4,063</u>	<u>5,054</u>

**8. Cash and cash equivalents**

	<b>2022 £</b>	<b>2021 £</b>
Cash at bank and in hand	226,155	243,124
	<u>226,155</u>	<u>243,124</u>



**J.F. POYNTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**9. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,063	4,200
Corporation tax	6,961	-
Other taxation and social security	1,549	654
Other creditors	62	63
Accruals and deferred income	6,606	3,000
	<u>19,241</u>	<u>7,917</u>

**10. Share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
6,001 (2021 - 6,001) Ordinary shares of £1.00 each	<u>6,001</u>	<u>6,001</u>