

Frincon (Colchester) Limited
Abbreviated Accounts
For the Year Ended
31st March 2016

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COMPANIES HOUSE

Frincon (Colchester) Limited

Abbreviated Accounts

Year Ended 31st March 2016

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Frincon (Colchester) Limited

Independent Auditor's Report to Frincon (Colchester) Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Frincon (Colchester) Limited for the year ended 31st March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MICHAEL TYLER FCA (Senior
Statutory Auditor)
For and on behalf of
PEYTON TYLER MEARS
Chartered Accountants
& Statutory Auditor

Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

9/11/2016

Frincon (Colchester) Limited

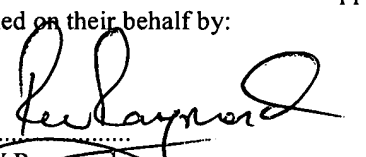
Abbreviated Balance Sheet

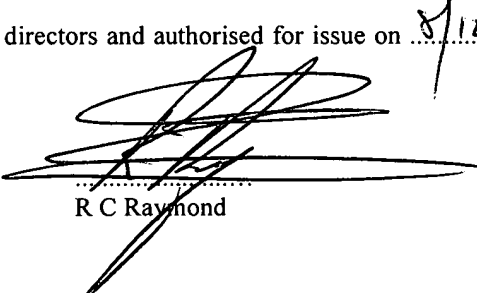
31st March 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Tangible assets		<u>15,492,418</u>	<u>15,448,091</u>
Current Assets			
Debtors		10,777	10,381
Cash at bank and in hand		<u>426,278</u>	<u>215,646</u>
		437,055	226,027
Creditors: Amounts Falling due Within One Year		<u>2,362,149</u>	<u>2,801,182</u>
Net Current Liabilities		<u>(1,925,094)</u>	<u>(2,575,155)</u>
Total Assets Less Current Liabilities		<u>13,567,324</u>	<u>12,872,936</u>
Capital and Reserves			
Called up equity share capital	3	5,050	5,050
Revaluation reserve		4,649,174	4,649,174
Other reserves		(24,004)	(24,004)
Profit and loss account		<u>8,937,104</u>	<u>8,242,716</u>
Shareholders' Funds		<u>13,567,324</u>	<u>12,872,936</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8/12/16, and are signed on their behalf by:


.....
R W Raymond


.....
R C Raymond

Company Registration Number: 340688

The notes on pages 3 to 4 form part of these abbreviated accounts.

Frincon (Colchester) Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents rents invoiced during the year, exclusive of Value Added Tax.

Investment Properties

The investment properties are included on the balance sheet at open market value. The value of these properties is reviewed annually by the directors.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

	Tangible Assets £
Cost or Valuation	
At 1st April 2015	15,448,091
Additions	44,327
At 31st March 2016	<u><u>15,492,418</u></u>
Depreciation	—
Net Book Value	
At 31st March 2016	<u><u>15,492,418</u></u>
At 31st March 2015	<u><u>15,448,091</u></u>

Frincon (Colchester) Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2016

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.01 each	5,000	50	5,000	50
Deferred shares of £1 each	5,000	5,000	5,000	5,000
	<u>10,000</u>	<u>5,050</u>	<u>10,000</u>	<u>5,050</u>

4. Ultimate Parent Company

The ultimate parent company is NEEB Holdings Ltd, a company incorporated in England.