

## Statement of Comprehensive Income for the year ended 31 December

	2016	2015
		(restated)
	€	€
Profit for the financial year	-	-
Exchange differences on change in presentation currency	(39,498)	19,582
<b>Total Comprehensive Income/(Loss) for the year</b>	<b>(39,498)</b>	<b>19,582</b>

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Balance Sheet as at	Note	31 December 2016 €	31 December 2015 (restated) €	01 January 2015 (restated) €
<b>Current assets</b>				
Debtors due within one year	2	293,392	332,890	313,308
<b>Net assets</b>		<u>293,392</u>	<u>332,890</u>	<u>313,308</u>
<b>Capital and reserves</b>				
Called-up share capital	3	299,659	340,000	320,000
Retained earnings		(6,274)	(6,274)	(6,274)
Exchange reserve		7	(836)	(418)
<b>Total equity</b>		<u>293,392</u>	<u>332,890</u>	<u>313,308</u>

For the year ended 31 December 2016 the Company was entitled to exemption under section 480 of the Companies Act 2006.

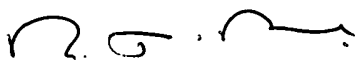
Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with section 386; and
- ii) complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

The financial statements have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') and the Companies Act 2006. The financial statements have been prepared in accordance with the provision applicable to companies subject to small companies' regime.

The financial statements were authorised for issue by the board of directors on 27 June 2017 and were signed on its behalf.



Richard Peachey  
Director

## B O Morris (Holdings) Ltd

Statement of Changes in Equity	Called-up share €	Retained earnings €	Exchange reserve €	Total equity €
<b>At 1st January 2015 (restated)</b>	320,000	(6,274)	(418)	313,308
Exchange differences on change in presentation currency	20,000	-	(418)	19,582
<b>At 31st December 2015 (restated)</b>	340,000	(6,274)	(836)	332,890
Exchange differences on change in presentation currency	(40,341)	-	843	(39,498)
<b>At 31 December 2016</b>	299,659	(6,274)	7	293,392

## Notes to the financial statements

### 1 PRINCIPAL ACCOUNTING POLICIES

#### Basis of preparation

These financial statements have been prepared in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS102'). The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company has transitioned to FRS102 from previously extant UK Generally Accepted Accounting Practice for all periods presented. The Company has taken advantage of the provision of section 35.10(m) of FRS102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the Company undertakes any new transactions.

The Company has not prepared a cash flow statement as it has taken advantage of exemption available from the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d) of FRS102.

#### Foreign Currency

The company's functional and presentation currency is the Euro. The Company's ultimate parent, Rexam PLC was acquired by Ball Corporation on 30th June 2016. As a result of this change in ownership, the Company reassessed its functional currency and identified that, as a non-trading company with only inter-company balances, its economic environment is effectively an extension of its parent's. Following the acquisition, the Company's immediate parent is Euro functional and hence the Company determined that its functional currency should be changed to be Euro. The inter-group loans the Company holds were redenominated to Euro from Sterling. The exchange rate used to convert the Company's balances to Euro was £1:€1.198634. The Company's presentation currency has also been changed to Euro from Pound Sterling. All periods presented have been restated to be presented in Euro and any exchange differences generated have been recorded in other comprehensive income/(loss). The Company remains dormant following these changes.

#### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### 2 DEBTORS

	2016	2015 (restated)
	€	€
Amounts owed by parent undertaking	<u>293,392</u>	<u>332,890</u>

Amounts due from parent undertaking are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 3 SHARE CAPITAL

	2016	2015 (restated)
	€	€
250,000 Ordinary shares of £1 each	<u>299,659</u>	<u>340,000</u>

### 4 CONTROLLING PARTIES

At December 2016, the Company's ultimate parent undertaking and ultimate controlling party was Ball Corporation, a company incorporated in the United States of America. This is the parent undertaking of the smallest and largest group of undertakings for which consolidated financial statements are prepared. Copies of the ultimate parent's consolidated financial statements may be obtained from Ball Corporation, 10 Longs Peak Drive, Broomfield, Colorado, USA, 80021.

## Notes to the financial statements (continued)

## 5 EXPLANATION OF CHANGE IN FUNCTIONAL AND PRESENTATION CURRENCY

As stated in Note 1 above, the Company's functional currency changed from £ to € on 30 June 2016. Consistent with this change the presentation currency has also been changed from £ to €.

The comparative figures in these financial statements have been prepared by translating the Company's presentation currency amounts from £ into € as follows:

Assets and Liabilities and share capital were translated into € at the closing rate of exchange prevailing on 31st December 2015 (£1:€1.36) and 1st January 2015 (£1:€1.28). Retained earnings have been converted at the rate prevailing on the date of transition to FRS 102 (1st January 2014).

	1st January 2015 £	Exchange rate	1st January 2015 (restated) €	31 December 2015 £	Exchange rate	31 December 2015 (restated) €
<b>Balance Sheet</b>						
<b>Current assets</b>						
Debtors due within one year	244,772	1.28	313,308	244,772	1.36	332,890
<b>Net assets</b>	<u>244,772</u>		<u>313,308</u>	<u>244,772</u>		<u>332,890</u>
<b>Capital and reserves</b>						
Called-up share capital	250,000	1.28	320,000	250,000	1.36	340,000
Retained earnings	(5,228)	1.20	(6,274)	(5,228)	1.20	(6,274)
Exchange reserve	-		(418)	-		(836)
<b>Total equity</b>	<u>244,772</u>		<u>313,308</u>	<u>244,772</u>		<u>332,890</u>