

COMPANY REGISTRATION NUMBER: 338492

**KIRBY MACLEAN LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**



**Kirby MacLean Limited**

**Directors**

B P Perrin BSc ACA AMCT  
S J Waite FRICS MCIOB

**Secretary and Registered Office**

B P Perrin BSc ACA AMCT  
Roman House, Grant Road, Croydon, Surrey CR9 6BU

**Auditors**

Deloitte & Touche LLP  
Chartered Accountants  
London

**Directors' report**

The Directors present their annual report and the audited financial statements for the year ended 31 December 2006

**Companies Act 1985**

This Directors' report has been prepared in accordance with the special provisions relating to small companies under Section 246(4) of the Companies Act 1985

**Principal activities and business review**

The Company acts as an agent of Mansell Construction Services Limited engaged in painting, contracting and decorating activities. The transactions in respect of the activities performed by Kirby MacLean Limited in its capacity as agent are dealt with in the financial statements of Mansell Construction Services Limited.

The registered office and the Company's administrative activities were relocated to Roman House, Grant Road, Croydon, Surrey CR9 6BU during the year.

**Results**

The Company has not traded on its own account during the current or prior year and has made neither a profit nor a loss, nor any other recognised gain or loss, and accordingly no profit and loss account or statement of total recognised gains and losses is presented within the financial statements. The Directors expect there to be no significant changes in the activities or prospects of the Company.

**Third party indemnity provision**

The Company has made qualifying third party indemnity provisions for the benefit of its Directors, which were made during the year and remain in force at the date of this report.

**Directors**

The Directors who held office throughout the year, unless otherwise noted, are shown above.

**Directors' interests**

Mr B P Perrin and Mr S J Waite were also Directors of the immediate parent undertaking, Mansell Construction Services Limited, at 31 December 2006 and their interests in the group, as defined by the Companies Act 1985, are set out in the Directors' report attached to the financial statements of that Company for the year ended 31 December 2006.

No Director had any beneficial interest in the shares of the Company or any other Mansell group company at any time during the year.

**Kirby MacLean Limited**  
**Directors' report ( continued)**

**Financial instruments**

The Company has not used financial instruments to change its exposure to price risk, credit risk and liquidity risk

**Statement of Directors' responsibilities**

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the Directors at the date of approval of this report confirms that

- so far as the Director is aware, there is no relevant audit information of which the auditors are unaware, and
- the Director has taken all necessary steps that he ought to have taken as a Director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of Section 234ZA of the Companies Act 1985

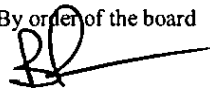
**The "Elective Regime"**

At the Annual General Meeting held on 24 November 1999, the Company adopted a resolution under the terms of Section 379A, Companies Act 1985 (as amended), to take advantage of the full range of procedural relaxations permitted by that provision. Accordingly, no Annual General Meeting is to be held and the financial statements will not be laid before the members.

**Auditors**

Deloitte & Touche LLP have indicated their willingness to continue in office

By order of the board



**B P Perrin**  
**Company Secretary**  
21 September 2007

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KIRBY MACLEAN LIMITED**

We have audited the financial statements of Kirby MacLean Limited for the year ended 31 December 2006 which comprise the balance sheet and the related notes 1 to 6. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Directors and auditors**

The Directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31 December 2006 and of the result of the Company for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.

*Deloitte & Touche LLP*

**Deloitte & Touche LLP**  
Chartered Accountants and Registered Auditors  
London

21 September 2007

**Kirby MacLean Limited**  
**Balance sheet at 31 December**

	Notes	2006 £000	2005 £000
<b>Current assets</b>			
Debtors due within one year	4	477	477
		<u>          </u>	<u>          </u>
<b>Net assets</b>		477	477
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	5	71	71
Profit and loss account	6	406	406
		<u>          </u>	<u>          </u>
<b>Equity shareholders' funds</b>		477	477
		<u>          </u>	<u>          </u>

The Company has made neither a profit nor a loss, nor any other recognised gain or loss. Consequently, no profit and loss account or statement of total recognised gains and losses is presented. No reconciliation of movements in shareholders' funds is presented as there were no such movements.

The financial statements were approved by the Board of Directors on 21 September 2007 and signed on its behalf by



**B P Perrin**  
**Director**

# Kirby MacLean Limited

## Notes to the financial statements

### 1. Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Generally Accepted Accounting Practice. This policy has been applied consistently throughout the year and the preceding year.

### 2 Trading results

All transactions were entered into as agent of Mansell Construction Services Limited in whose financial statements such transactions were recorded. The Company has not traded on its own account during the year or the preceding year and accordingly has made neither a profit nor a loss. No profit and loss account is therefore presented, and the Company has no recognised gains or losses in either year. The auditors' remuneration has been borne by Mansell Construction Services Limited.

### 3 Employees and directors

The Company has entered into employment contracts with employees in relation to its activities as agent of Mansell Construction Services Limited. Mansell Construction Services Limited has payroll and pension responsibility for the Company's employees and all employees and employment and pension costs are recorded in Mansell Construction Services Limited's financial statements for the year and the preceding year.

The Directors received no remuneration for their services to the Company during the year.

### 4 Debtors

2006	2005
£000	£000

#### Due within one year

Amounts owed by group undertakings

477	477
=====	=====

### 5 Called up share capital

2006 and 2005

Ordinary shares of £1 each

Number	Nominal Value
--------	---------------

Authorised

100,000	£ 100,000
=====	=====

Allotted, called up and fully paid

70,630	£ 70,630
=====	=====

### 6 Profit and loss account

2006	2005
£000	£000

At 1 January and 31 December

406	406
=====	=====

### 7. Related party transactions

As a subsidiary of Balfour Beatty plc, the Company has taken advantage of the exemption in Financial Reporting Standard 8 "Related Party Transactions" not to disclose transactions with other members of the group headed by Balfour Beatty plc.

**Kirby MacLean Limited**

**Notes to the financial statements (continued)**

**8. Ultimate parent company and controlling party**

The Company is a subsidiary undertaking of Mansell Construction Services Limited, registered in England and Wales, which does not prepare consolidated financial statements

The Company's ultimate parent company and controlling party is Balfour Beatty plc which is registered in England and Wales. The only group in which the results of the Company are consolidated is that headed by Balfour Beatty plc. The consolidated financial statements of Balfour Beatty plc are available to the public and may be obtained from Balfour Beatty plc, 130 Wilton Road, London SW1V 1LQ and on the Balfour Beatty website [www.balfourbeatty.com](http://www.balfourbeatty.com)