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REGISTERED NUMBER: 336757 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

G W STOKES AND SON LIMITED



Partner
G W Ballard

Partner
J A Syree

G W STOKES AND SON LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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G W STOKES AND SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000

DIRECTORS: D A Peace
R G Jones
D W Gould

SECRETARY: D W Gould

REGISTERED OFFICE: Salter House
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

REGISTERED NUMBER: 336757 (England and Wales)

ACCOUNTANTS: Ballard Syree
Chartered Accountants
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire WR9 0QH

G W STOKES AND SON LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,201		36,950
CURRENT ASSETS:					
Stocks		10,557		31,730	
Debtors		58,890		107,209	
Cash in hand		150		-	
		<u>69,597</u>		<u>138,939</u>	
CREDITORS: Amounts falling due within one year	3	<u>144,913</u>		<u>127,231</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(75,316)</u>		<u>11,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(53,115)</u>		<u>48,658</u>
CREDITORS: Amounts falling due after more than one year	3		<u>-</u>		<u>10,236</u>
			<u>£(53,115)</u>		<u>£38,422</u>
CAPITAL AND RESERVES:					
Called up share capital	4		685,000		685,000
Capital redemption reserve			1,000		1,000
Other reserves			5,000		5,000
Profit and loss account			<u>(744,115)</u>		<u>(652,578)</u>
SHAREHOLDERS' FUNDS:			<u>£(53,115)</u>		<u>£38,422</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

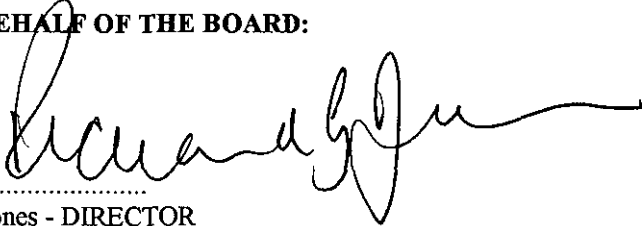
The notes form part of these financial statements

G W STOKES AND SON LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R G Jones', written over a dotted line.

.....
R G Jones - DIRECTOR

Approved by the Board on19-9-01.....

The notes form part of these financial statements

G W STOKES AND SON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 33.3% on cost
Plant, fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

G W STOKES AND SON LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	145,095
Additions	787
Disposals	(7,505)
	<hr/>
At 31 December 2000	138,377
	<hr/>
DEPRECIATION:	
At 1 January 2000	108,143
Charge for year	12,899
Eliminated on disposals	(4,866)
	<hr/>
At 31 December 2000	116,176
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	22,201
	<hr/> <hr/>
At 31 December 1999	36,950
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	91,448	18,466
Hire purchase contracts	1,306	11,367
	<hr/>	<hr/>
	92,754	29,833
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
15,000	Ordinary	£1	15,000	15,000
735,000	Preference 4.2%	£1	735,000	735,000
			<hr/>	<hr/>
			750,000	750,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
10,000	Ordinary	£1	10,000	10,000
733,000	Preference 4.2%	£1	675,000	675,000
			<hr/>	<hr/>
			685,000	685,000
			<hr/> <hr/>	<hr/> <hr/>

G W STOKES AND SON LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of BIE Holdings Limited, a company registered in England and Wales.