

**THE NEW WALTON PIER COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**

**THE NEW WALTON PIER COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**THE NEW WALTON PIER COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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<b>Directors</b>	Mr R. Bolesworth Mrs V. Bolesworth
<b>Company Number</b>	00336665 (England and Wales)
<b>Registered Office</b>	The Downshire 71 Baldwins Lane, Croxley Green Rickmansworth Hertfordshire WD3 3LT
<b>Accountants</b>	Dempsey & Co The Downshire 71 Baldwins Lane Croxley Green Rickmansworth Herts WD3 3LT

**THE NEW WALTON PIER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>4</u>	15,891	15,891
Cash at bank and in hand		-	27,839
		<u>15,891</u>	<u>43,730</u>
<b>Creditors: amounts falling due within one year</b>	5	-	(27,839)
<b>Net current assets</b>		<u>15,891</u>	<u>15,891</u>
<b>Net assets</b>		<u>15,891</u>	<u>15,891</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	6,676	6,676
Share premium		9,215	9,215
<b>Shareholders' funds</b>		<u>15,891</u>	<u>15,891</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 July 2018.

Mr R. Bolesworth  
Director

Company Registration No. 00336665

**THE NEW WALTON PIER COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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**1 Statutory information**

THE NEW WALTON PIER COMPANY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 00336665. The registered office is The Downshire, 71 Baldwins Lane, Croxley Green, Rickmansworth, Hertfordshire, WD3 3LT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

The Company was dormant this year.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over 150 years
Plant & machinery	10% to 30% reducing balance
Motor vehicles	25% reducing balance

***Inventories***

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

***Deferred taxation***

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2018**

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***Revaluation of Tangible Fixed Assets***

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

***Exceptional Items***

The followings exceptional items are included in sundry expenses:

**Exceptional Item 1**

Write off (£305824) of connected party loan with Family Amusement Limited Group.

**Exceptional Item 2**

On the 7th of July 2016 the trade and assets of the company transferred to Walton Pier Limited its parent company the inter company balance £1213844 was written off.

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts due from group undertakings etc.	15,891	15,891
	<hr/>	<hr/>
<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxes and social security	-	27,839
	<hr/>	<hr/>
<b>6 Share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 6,676 Ordinary shares of £1 each	6,676	6,676
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**7 Transactions with related parties**

None to disclose exemption FRS 8. At 30.04.17 the company is owned by Walton Pier Ltd On the 7th July 2016 Walton Pier Ltd became the parent company of The New Walton Pier Company Ltd. Walton Pier Ltd is owned and controlled by Mr and Mrs Bolesworth.

**8 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

