

**BLYTH FARMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 JUNE 2016**

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**BLYTH FARMS LIMITED**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Blyth Farms Limited**

In accordance with the engagement letter dated 20 August 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
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ROBERT HOWELL & PARTNERS

CHARTERED ACCOUNTANTS  
STATUTORY AUDITORS

Westwood House  
78 Loughborough Road  
Quorn  
Leicestershire  
LE12 8DX

9 September 2016

**BLYTH FARMS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		266,003		446,571
Investments	2		55		55
			<u>266,058</u>		<u>446,626</u>
<b>Current assets</b>					
Debtors		101,378		331,719	
Cash at bank and in hand		<u>35,831</u>		<u>36,187</u>	
		137,209		367,906	
<b>Creditors: amounts falling due within one year</b>		<u>(48,750)</u>		<u>(36,011)</u>	
<b>Net current assets</b>			88,459		331,895
<b>Net assets</b>			<u>354,517</u>		<u>778,521</u>
<b>Capital and reserves</b>					
Called up share capital	3		88,531		88,531
Share premium account			40,749		40,749
Other reserves			978		978
Profit and loss account			<u>224,259</u>		<u>648,263</u>
<b>Shareholders' funds</b>			<u>354,517</u>		<u>778,521</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**BLYTH FARMS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2016**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

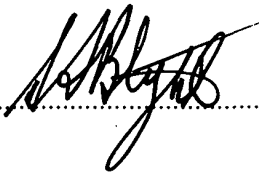
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved and authorised for issue by the directors on 9 September 2016 and are signed on their behalf by:

S. A. Blyth

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Director

Registration number: 335192

The notes on pages 4 to 5 form an integral part of these financial statements.

**BLYTH FARMS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	-	Not depreciated
Implements and machinery	-	10% straight line
Computer equipment	-	20% straight line

It is considered that the residual value and life of the freehold property is such that depreciation would be immaterial. The directors perform annual impairment reviews in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015) to ensure that the recoverable amount is not lower than the carrying value.

No depreciation is provided in respect of the freehold property. This treatment conflicts with the Companies Act 2006 which requires all properties to be depreciated.

The effect of not departing from the Companies Act 2006 would be to reduce the reported profit for the year by depreciation. The amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amounts which might otherwise have been shown cannot be separately identified or quantified.

**1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**BLYTH FARMS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

2. <b><u>Fixed assets</u></b>	<b>Tangible fixed</b>		
	<b>assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2015	467,839	55	467,894
Additions	18,804	-	18,804
Disposals	(201,335)	-	(201,335)
At 30 June 2016	285,308	55	285,363
<b>Depreciation and</b>			
At 1 July 2015	21,268	-	21,268
On disposals	(6,394)	-	(6,394)
Charge for year	4,431	-	4,431
At 30 June 2016	19,305	-	19,305
<b>Net book values</b>			
At 30 June 2016	266,003	55	266,058
At 30 June 2015	446,571	55	446,626

3. <b><u>Share capital</u></b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
165,000 Ordinary shares of £0.05 each	8,250	8,250
1,700,000 Ordinary B shares of £0.05 each	85,000	85,000
	93,250	93,250
<b>Allotted, called up and fully paid</b>		
163,534 Ordinary shares of £0.05 each	8,177	8,177
1,607,086 Ordinary B shares of £0.05 each	80,354	80,354
	88,531	88,531
<b>Equity Shares</b>		
163,534 Ordinary shares of £0.05 each	8,177	8,177
1,607,086 Ordinary B shares of £0.05 each	80,354	80,354
	88,531	88,531