

**SOLVENCY STATEMENT BY THE DIRECTORS IN RELATION TO A REDUCTION OF CAPITAL  
FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006**

DATED: 21 December 2011

Company Name: LOGISTEX LIMITED  
("the Company")

Company Number:  
00334189

We:

ANDREW DAVID BRANCH

MELVYN JOHN MACARTNEY

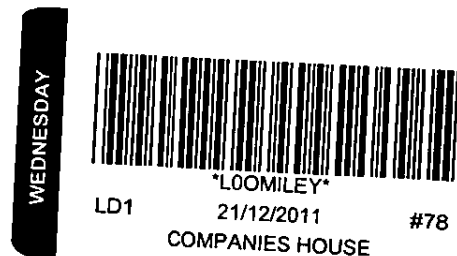
CHRISTOPHER DOUGLAS MORTON

MARK ANDREW NICHOLSON

KEVIN ANTHONY JOSEPH SHERIDAN

SIMON MILTON WEBBER

JEREMY WILLIAM WOODHOUSE



being all of the directors for the time being of the Company do hereby solemnly and sincerely state as follows:

1. That the Company is proposing to make a reduction of capital pursuant to the provisions of Sections 642-644 of the Companies Act 2006.
2. That we have made full enquiry into the affairs and prospects of the Company and have formed the opinion that:
  - a) as regards the affairs of the Company at the date of this statement, there is no ground on which the Company could be found to be unable to pay or otherwise discharge its debts
  - b) the Company will be able to pay or otherwise discharge its debts as they fall due during the year immediately following the date of this statement.

ANDREW DAVID BRANCH

Signed:



Date:

21.12.11

MELVYN JOHN MACARTNEY

Signed:

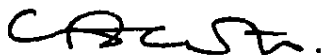


Date:

21.12.11

CHRISTOPHER DOUGLAS MORTON

Signed:



Date:

21/12/2011

MARK ANDREW NICHOLSON

Signed:



Date:

21/12/11

KEVIN ANTHONY JOSEPH SHERIDAN

Signed:



Date:

21.12.11

SIMON MILTON WEBBER

Signed:



Date:

21/12/11.

JEREMY WILLIAM WOODHOUSE

Signed:



Date:

21.12.2011