

**COMPANY NUMBER 00333922****SPARE IPG 24 LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

THURSDAY



The Company did not trade during the year, or during the preceding year, and all expenses have been borne by the parent Company. The Company did not receive any income or incur any expenditure and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	<u>Note</u>	<u>2020</u> <u>(£)</u>	<u>2019</u> <u>(£)</u>
<b>CURRENT ASSETS</b>			
Debtors – Amounts falling due within one year	2	2,525,765	2,525,765
<b>TOTAL ASSETS</b>		<u>2,525,765</u>	<u>2,525,765</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	449,550	449,550
Share premium account		465,467	465,467
Capital redemption reserve		90,000	90,000
Profit and loss account		1,520,748	1,520,748
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>2,525,765</u>	<u>2,525,765</u>


For the year ending 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the Act) relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 31 August 2021 and signed on its behalf by:

DocuSigned by:  
  
 Nicola Carroll  
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 Director

The notes on page 2 form part of these financial statements.

**COMPANY NUMBER 00333922****SPARE IPG 24 LIMITED****1. Principal Accounting Policies****Basis of Accounting**

These financial statements have been prepared on the historical cost basis and in accordance with applicable accounting standards.

**2. Debtors**

The amount stated represents a loan to the Company's parent undertaking and is repayable upon demand.

**3. Share Capital**

	<b><u>2020</u></b> <b><u>(£)</u></b>	<b><u>2019</u></b> <b><u>(£)</u></b>
<b><u>Issued and Fully Paid</u></b>		
2,247,750 Ordinary Shares of 20p	449,550	449,550
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**4. Ultimate Parent Company**

The Company's immediate parent is Rolls-Royce Power Engineering plc which is incorporated in Great Britain and registered in England and Wales. The financial statements of the immediate parent company can be obtained from Moor Lane, Derby, Derbyshire, DE24 8BJ.

The Company's ultimate parent company is Rolls-Royce Holdings plc which is incorporated in Great Britain and registered in England and Wales. The financial statements of the ultimate parent company can be obtained from Kings Place, 90 York Way, London, N1 9FX.