
THE PAPER SUPPLY COMPANY LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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THE PAPER SUPPLY COMPANY LIMITED

COMPANY INFORMATION

Directors	A J Kendon E A Kendon
Company secretary	A J Kendon
Registered number	00333670
Registered office	7 Innova Way Innova Way Enfield EN3 7FL
Accountants	Hillier Hopkins LLP Chartered Accountants 45 Pall Mall St James's London SW1Y 5JG

THE PAPER SUPPLY COMPANY LIMITED

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THE PAPER SUPPLY COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors

The directors who served during the year were:

A J Kendon
E A Kendon

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21 September 2017 and on its behalf.



A J Kendon
Director

THE PAPER SUPPLY COMPANY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE PAPER SUPPLY COMPANY LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Paper Supply Company Limited for the year ended 31 March 2017 which comprise the Profit and loss account, the Statement of comprehensive income, the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of The Paper Supply Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Paper Supply Company Limited and state those matters that we have agreed to state to the Board of directors of The Paper Supply Company Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Paper Supply Company Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that The Paper Supply Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Paper Supply Company Limited. You consider that The Paper Supply Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The Paper Supply Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hillier Hopkins LLP

Chartered Accountants

45 Pall Mall
St James's
London
SW1Y 5JG

21 September 2017

THE PAPER SUPPLY COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

THE PAPER SUPPLY COMPANY LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 £	2016 £
Other comprehensive income			
Total comprehensive income for the year		<u>-</u>	<u>-</u>

THE PAPER SUPPLY COMPANY LIMITED
REGISTERED NUMBER: 00333670

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	3	41,220	41,220
		<u>41,220</u>	<u>41,220</u>
Creditors: amounts falling due within one year	4	(19,281)	(19,281)
Net current liabilities		<u>(19,281)</u>	<u>(19,281)</u>
Total assets less current liabilities		<u>21,939</u>	<u>21,939</u>
Net assets		<u><u>21,939</u></u>	<u><u>21,939</u></u>
Capital and reserves			
Called up share capital		2,999	2,999
Share premium account		20,660	20,660
Profit and loss account		(1,720)	(1,720)
		<u><u>21,939</u></u>	<u><u>21,939</u></u>


For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 September 2017.


A J Kendon
 Director

The notes on pages 6 to 8 form part of these financial statements.

THE PAPER SUPPLY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

The Paper Supply Company Limited, is a limited company incorporated in the United Kingdom, this company has been dormant in this and the prior financial year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

THE PAPER SUPPLY COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2016	293,723
At 31 March 2017	<u>293,723</u>
Impairment	
At 1 April 2016	252,503
At 31 March 2017	<u>252,503</u>
Net book value	
At 31 March 2017	<u><u>41,220</u></u>
At 31 March 2016	<u><u>41,220</u></u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	19,281	19,281
	<u><u>19,281</u></u>	<u><u>19,281</u></u>

THE PAPER SUPPLY COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

5. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.