

WOOLWICH AND PLUMSTEAD BOWLING CLUB LIMITED

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2022

WOOLWICH AND PLUMSTEAD BOWLING CLUB LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 00333647

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

| | Note | 2022 £ | 2021 £ |
|--|------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 9,129 | 9,906 |
| Investments | 5 | 700 | 920 |
| | | <u>9,829</u> | <u>10,826</u> |
| Current assets | | | |
| Stocks | | 1,371 | 753 |
| Cash at bank and in hand | 6 | 22,594 | 23,962 |
| | | <u>23,965</u> | <u>24,715</u> |
| Creditors: amounts falling due within one year | 7 | (360) | (360) |
| Net current assets | | <u>23,605</u> | <u>24,355</u> |
| Total assets less current liabilities | | <u>33,434</u> | <u>35,181</u> |
| Net assets | | <u><u>33,434</u></u> | <u><u>35,181</u></u> |
| Capital and reserves | | | |
| Revaluation reserve | | - | 137 |
| Profit and loss account | | 33,434 | 35,044 |
| | | <u><u>33,434</u></u> | <u><u>35,181</u></u> |

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 October 2022.

.....
M F North
Director

.....
W A Danskin
Director

The notes on pages 3 to 6 form part of these financial statements.

WOOLWICH AND PLUMSTEAD BOWLING CLUB LIMITED
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

| | Revaluation reserve £ | Profit and loss account £ | Total equity £ |
|--|-----------------------------|---------------------------------|-------------------|
| At 1 October 2020 | - | 36,985 | 36,985 |
| Comprehensive income for the year | | | |
| Loss for the year | - | (2,251) | (2,251) |
| Deficit on revaluation of investments | 447 | - | 447 |
| Transfer to/from profit and loss account | (310) | 310 | - |
| At 1 October 2021 | 137 | 35,044 | 35,181 |
| Comprehensive income for the year | | | |
| Loss for the year | - | (1,527) | (1,527) |
| Deficit on revaluation of investments | (220) | - | (220) |
| Transfer to/from profit and loss account | 83 | (83) | - |
| At 30 September 2022 | - | 33,434 | 33,434 |

The notes on pages 3 to 6 form part of these financial statements.

WOOLWICH AND PLUMSTEAD BOWLING CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

Woolwich and Plumstead Bowling Club Limited is a Company limited by Guarantee, incorporated in England & Wales. The registered office is the Bowling Club, Foxcroft Road, Shooters Hill, Plumstead, London SE18 3DB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

WOOLWICH AND PLUMSTEAD BOWLING CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

| | |
|-----------|------------------------|
| Land | - nil |
| Trophies | - nil |
| Equipment | - 10% reducing balance |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Valuation of investments

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

WOOLWICH AND PLUMSTEAD BOWLING CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2021 - 7).

4. Tangible fixed assets

| | Freehold land & buildings £ | Trophies £ | Equipment £ | Total £ |
|-------------------------------------|-----------------------------------|---------------|----------------|------------|
| Cost or valuation | | | | |
| At 1 October 2021 | 750 | 1,386 | 31,539 | 33,675 |
| At 30 September 2022 | 750 | 1,386 | 31,539 | 33,675 |
| Depreciation | | | | |
| At 1 October 2021 | - | - | 23,769 | 23,769 |
| Charge for the year on owned assets | - | - | 777 | 777 |
| At 30 September 2022 | - | - | 24,546 | 24,546 |
| Net book value | | | | |
| At 30 September 2022 | 750 | 1,386 | 6,993 | 9,129 |
| At 30 September 2021 | 750 | 1,386 | 7,770 | 9,906 |

5. Fixed asset investments

| | Listed investments £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| At 1 October 2021 | 920 |
| Revaluations | (220) |
| At 30 September 2022 | 700 |

The market value of the listed investments at 30 September 2022 was £700 (2021 - £920).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. Cash and cash equivalents

| | 2022 | 2021 |
|--------------------------|----------------------|----------------------|
| | £ | £ |
| Cash at bank and in hand | <u>22,594</u> | <u>23,962</u> |

7. Creditors: Amounts falling due within one year

| | 2022 | 2021 |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| Accruals and deferred income | <u>360</u> | <u>360</u> |

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10.00 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.