

**THE GUIDE ASSOCIATION TRUST CORPORATION  
LIMITED BY GUARANTEE**

**ACCOUNTS**

**31 DECEMBER 2001**



**THE GUIDE ASSOCIATION TRUST CORPORATION  
LIMITED BY GUARANTEE**

**ACCOUNTS**

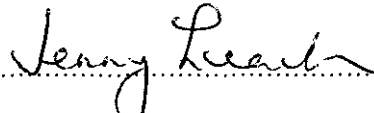
**31 DECEMBER 2001**

**PKF**

**THE GUIDE ASSOCIATION TRUST CORPORATION**  
**LIMITED BY GUARANTEE**  
**(Registered Number 333303)**  
**(Registered Charity Number 306018)**  
**ACCOUNTS AT 31 DECEMBER 2001**

- (1) The Trust Corporation holds land, buildings, investments, funds or other property in trust for the benefit of The Guide Association or any branch thereof and property jointly for The Guide Association and The Scout Association.
- (2) The Trust Corporation had no assets or liabilities of its own at 31 December 2001.
- (3) The Trust Corporation has not traded during the year under review.
- (4) The members of the Board of Management (directors) of the company during the year were:

Alison Cunningham	
Margaret Dale	
Pat Downer	
Anne Dunford	(until April 2001)
Edward Holding	
Jenny Leach	(from October 2001)
Pat Presland	(from October 2001)
Sally Rhodes	(until October 2001)
Sue Shorter	(from October 2001)
Patricia Teagle	
Bridget Towle	(until May 2001)
Pauline Wainwright	

 Chairman of the Board  
15 October 2002

**THE GUIDE ASSOCIATION TRUST CORPORATION**  
**(Company Limited by Guarantee and not having Share Capital)**  
**STATEMENT OF RESPONSIBILITIES OF MEMBERS**  
**OF THE BOARD OF MANAGEMENT**

Company law requires the members of the Board of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the members of the Board of Management are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the Board of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for ensuring that the Report of the Board of Management is prepared in accordance with the Companies Act 1985.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS  
OF THE GUIDE ASSOCIATION TRUST CORPORATION  
LIMITED BY GUARANTEE**

We have audited the financial statements of The Guide Association Trust Corporation for the year ended 31 December 2001 which comprise the Profit and Loss Account and the Balance Sheet. These financial statements have been prepared under the accounting policies set out therein.

**Respective responsibilities of Members of the Board of Management and auditors**

The responsibilities of the Members of the Board of Management for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Responsibilities of the Board of Management.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Board of Management is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Members of the Board of Management remuneration and transactions with the company are not disclosed.

We read the Report of the Board of Management and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2001 and have been properly prepared in accordance with the Companies Act 1985.

PKF

Registered Auditors

London

15 March 2002

**THE GUIDE ASSOCIATION TRUST CORPORATION**  
**(A company limited by Guarantee)**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2001**

The company had neither income nor expenditure during the year.

**BALANCE SHEET**  
**AT 31 DECEMBER 2001**

The company had no assets, liabilities, share capital or reserves at 31 December 2001.

Approved by the Board

  
JENNY LEACH

15 October  
..... 2002