

THE GUIDE ASSOCIATION TRUST CORPORATION

LIMITED BY GUARANTEE

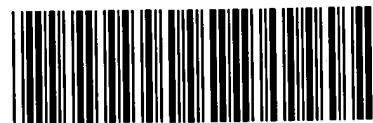
(Registered Company Number 333303)

(Registered Charity Number 306018)

DIRECTORS REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2018

TUESDAY



A88V0CYH

A07

02/07/2019

#204

COMPANIES HOUSE

THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE

CONTENTS

	Page
COMPANY INFORMATION	1
DIRECTORS' REPORT	2
STATEMENT OF RESPONSIBILITIES OF MEMBERS OF THE BOARD OF MANAGEMENT	3
INDEPENDENT AUDITOR'S REPORT	4
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	7
NOTES TO THE ACCOUNTS	8

THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE
DIRECTORS' REPORT AND FINANCIAL STATEMENTS AT 31 DECEMBER 2018

COMPANY INFORMATION

Secretary – BWB Secretarial Limited

Registered Company Number – 333303

Registered Charity Number – 306018

Registered Office – The Guide Association Trust Corporation
17 – 19 Buckingham Palace Road
London
SW1W 0PT

THE GUIDE ASSOCIATION TRUST CORPORATION

LIMITED BY GUARANTEE

DIRECTORS' REPORT AT 31 DECEMBER 2018

(1) Constitution

The Guide Association Trust Corporation is a company limited by guarantee and a registered charity which is governed by its Memorandum and Articles of Association.

(2) Principal Activities

The Trust Corporation holds land, buildings, investments, funds or other property in trust for the benefit of The Guide Association or any branch thereof and property jointly for The Guide Association and The Scout Association.

The Trust Corporation had no assets or liabilities of its own at 31 December 2018.

The Trust Corporation has not traded during the year under review.

(3) Board of Management

The members of the Board of Management (trustees of the charity and also directors of the company for the purposes of company law) who served during the year were:

Robert Cox (reappointed 1 October 2018)

Solange Rebours (reappointed 1 April 2019)

Philippa McKerrow (reappointed 1 April 2019)

Gary Hocking

Amanda Medler (appointed 25 March 2019)

Catherine Irwin (appointed 25 March 2019)

(4) Information made available to auditors


Each of the members of the Board of Management has confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all the steps that they individually ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

(5) Auditor

The statutory auditor, BDO LLP, will be proposed for reappointment at the Annual General Meeting.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 10 June 2019 and signed on its behalf.



Robert Cox

Director

Signed on behalf of the Board of Management

THE GUIDE ASSOCIATION TRUST CORPORATION

(Company Limited by Guarantee and not having Share Capital)

STATEMENT OF RESPONSIBILITIES OF MEMBERS OF THE BOARD OF MANAGEMENT

The Board of Management (as trustees for charity purposes and directors for company purposes) are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Management to prepare financial statements for each financial year. Under company law the Board of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GUIDE ASSOCIATION TRUST CORPORATION
(Company Limited by Guarantee and not having Share Capital)
INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF THE GUIDE ASSOCIATION
TRUST CORPORATION

Opinion

We have audited the financial statements of The Guide Association Trust Corporation ("the Charitable Company") for the year ended 31 December 2018 which comprise the statement of financial activities, the balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 December 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The other information comprises: Directors' Report. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE GUIDE ASSOCIATION TRUST CORPORATION
(Company Limited by Guarantee and not having Share Capital)
INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF THE GUIDE ASSOCIATION
TRUST CORPORATION (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report, which are included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime; or
- were not entitled to take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of Members of the Board of Management

As explained more fully in the Statement of Responsibilities of Members of The Board of Management, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

THE GUIDE ASSOCIATION TRUST CORPORATION
(Company Limited by Guarantee and not having Share Capital)
INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF THE GUIDE ASSOCIATION
TRUST CORPORATION (CONTINUED)

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Poulter (Senior Statutory Auditor)

For and on behalf of BDO LLP, statutory auditor
London,
United Kingdom

Date: 11 June 2019

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

THE GUIDE ASSOCIATION TRUST CORPORATION

(A company limited by Guarantee) STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

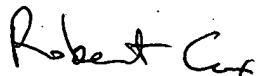
The charitable company has not traded during the year. During this period, the charitable company received no income and incurred no expenditure and therefore made neither surplus nor deficit.

BALANCE SHEET AT 31 DECEMBER 2018

The charitable company had no assets, liabilities, share capital or reserves at 31 December 2017 and 31 December 2018.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS102 Section 1A – small entities.

The financial statements were approved and authorised for issue by the board on 10 June 2019 and were signed on its behalf.



Robert Cox
Director
Signed on behalf of the Board of Management

THE GUIDE ASSOCIATION TRUST CORPORATION

(A company limited by Guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

a) The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A small entities. There were no material departures from that standard.