

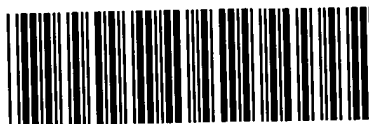
THE GUIDE ASSOCIATION TRUST CORPORATION

LIMITED BY GUARANTEE
(Registered Company Number 333303)
(Registered Charity Number 306018)

DIRECTORS REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2014

WEDNESDAY



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THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE

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THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE
DIRECTORS REPORT AND FINANCIAL STATEMENTS AT 31 DECEMBER 2014

COMPANY INFORMATION

Secretary – BWB Secretarial Limited

Registered Company Number – 333303

Registered Charity Number – 306018

Registered Office – The Guide Association Trust Corporation
17 – 19 Buckingham Palace Road
London
SW1W 0PT

THE GUIDE ASSOCIATION TRUST CORPORATION
LIMITED BY GUARANTEE
DIRECTORS REPORT AT 31 DECEMBER 2014

(1) Constitution

The Guide Association Trust Corporation is a company limited by guarantee and a registered charity which is governed by its Memorandum and Articles of Association.

(2) Principal Activities

The Trust Corporation holds land, buildings, investments, funds or other property in trust for the benefit of The Guide Association or any branch thereof and property jointly for The Guide Association and The Scout Association.

The Trust Corporation had no assets or liabilities of its own at 31 December 2014.

The Trust Corporation has not traded during the year under review.

(3) Directors

The members of the Board of Management (trustees of the charity and also directors of the company for the purposes of company law) who served during the year were:

Gill Slocombe (Chairman)
Graham Littlewood (Honorary Treasurer)
Charlotte Hornby
Vivienne Craig (appointed April 2013)
Elaine King (resigned October 2014)
Jean Priestley (resigned October 2014)

(4) Information made available to auditors

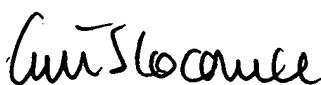
Each of the members of the Board of Management has confirmed that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and that they have taken all the steps that they individually ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

(5) Auditor

The statutory auditor, BDO LLP, will be proposed for reappointment at the Annual General Meeting.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 15th May 2015 and signed on its behalf.



Gill Slocombe
Chairman

THE GUIDE ASSOCIATION TRUST CORPORATION

(Company Limited by Guarantee and not having Share Capital)

STATEMENT OF RESPONSIBILITIES OF MEMBERS OF THE BOARD OF MANAGEMENT

The Board of Management (as trustees for charity purposes and directors for company purposes) are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Management to prepare financial statements for each financial year. Under company law the Board of Management must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Management are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GUIDE ASSOCIATION TRUST CORPORATION

We have audited the financial statements of The Guide Association Trust Corporation for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.



Don Bawtree
Senior Statutory Auditor
for and on behalf of BDO LLP, Statutory Auditor
London, United Kingdom
Date: 15 May 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

THE GUIDE ASSOCIATION TRUST CORPORATION

(A company limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014

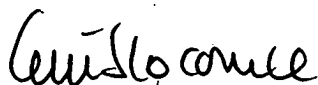
The charitable company has not traded during the year. During this period, the charitable company received no income and incurred no expenditure and therefore made neither surplus nor deficit.

BALANCE SHEET AT 31 DECEMBER 2014

The charitable company had no assets, liabilities, share capital or reserves at 31 December 2014 and 31 December 2013.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board on 15th May 2015 and were signed on its behalf.



Gill Slocombe
Chairman

THE GUIDE ASSOCIATION TRUST CORPORATION

(A company limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable law, the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities) and Accounting and Reporting by Charities: Statement of Recommended Practice Charities SORP (2005).