

THE INDIAN GYMKHANA CLUB LIMITED

ACCOUNTS

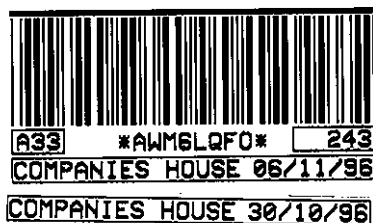
FOR THE YEAR ENDED

31ST DECEMBER 1995

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COMPANY NO: 333123



RECEIVED 23 OCT 1996

THE INDIAN GYMKHANA CLUB LIMITED

BALANCE SHEET - AS AT 31ST DECEMBER 1995

		1995		1994	
	Notes	£	£	£	£
FIXED ASSETS					
Property Improvements			33,298		33,298
Tangible Assets	3		5,483		6,139
Astro Pitch		310,549	38,781		39,437
Less: Grants Received		(281,000)	29,549	-	-
			68,330		39,437
CURRENT ASSETS					
Debtors	4	13,696		6,796	
Bank and Cash Balances		9,367		2,948	
		23,063		9,744	
CREDITORS					
Amounts Due Within One Year	5	(14,543)		(18,451)	
NET CURRENT ASSETS (LIABILITIES)					
			8,520		(8,707)
			76,850		30,730
CREDITORS					
Amounts Due Beyond One Year	5		35,472		-
PROFIT AND LOSS ACCOUNT					
			£ 41,378		£ 30,730
Balance brought forward			30,730		22,109
Net Profit for the Year			10,648		8,621
Balance carried forward			£ 41,378		£ 30,730

The directors are of the opinion that the company is entitled to take advantage of the exemptions conferred by subsection (1) of section 249A of the Companies Act 1985, the financial statements are been prepared on that basis.

The directors confirm that no notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to the company's accounts for the financial year.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

These financial statements were approved by the directors on 23/10/96.

PRESIDENT

CHAIRMAN

INDIAN GYMKHANNA CLUB LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED

31ST DECEMBER 1995

	1995	1994
Income	22,308	19,764
<u>Add: Interest Received</u>	2,289	-
	24,597	19,764
<u>Less: Administration Expenses</u>	(13,376)	(11,143)
Net Profit for the Year	11,221	8,621
Taxation (Note 2)	(573)	-
	10,648	8,621
Balance Brought Forward	30,730	22,109
Balance Carried Forward	£ 41,378	£ 30,730

