

Company number 00332984

Merchant Nominees Limited
Directors' report and financial statements
31 December 2012

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Contents	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3

Directors

J D Burns

D M A Wisniewski

Secretary and registered office

T J Kite

25 Savile Row

London

W1S 2ER

Company number

332984

Directors' report

Principal activities

The Company did not trade during the year and accordingly no profit and loss account is attached

Directors

The directors who held office during the year were as follows

J D Burns

D M A Wisniewski

None of the above directors has an interest in the ordinary share capital of the company other than as a trustee for the parent company

The interests of the directors in the share capital of Derwent London plc, the company's parent company, are disclosed in the accounts of that company

Auditor

In accordance with s 480 (1) of the Companies Act 2006, the Company does not require an audit

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



T J Kite
Secretary
25 Savile Row
London
W1S 2ER

21 June 2013

Merchant Nominees Limited

332984

Balance sheet

at 31 December 2012

	Note	2012 £	2011 £
Current assets			
Amounts due from holding company		100	100
		<hr/>	<hr/>
Net assets		100	100
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	100	100
		<hr/>	<hr/>
Equity shareholders' funds		100	100
		<hr/>	<hr/>

For the year ending 31 December 2012 the company was entitled to exemption from audit under s480 of the Companies Act 2006 relating to dormant companies

The members have not required the company obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board of directors on 21 June 2013 and were signed on its behalf by



D M A Wisniewski

The notes on page 3 form part of these financial statements

Merchant Nominees Limited

1 Basis of Preparation

- 1 The financial statements have been prepared under the historical cost convention
- 2 During the year the Company did not trade and received no income and incurred no expenditure. Consequently, during the year the Company made neither a profit nor a loss
- 3 The directors confirm that applicable accounting standards have been followed in respect of the preparation of the Company's financial statements
- 4 For the year ended 31 December 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006
- 5 No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- 6 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- 7 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

2 Called up share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

3 Parent company

The Company's immediate parent undertaking is London Merchant Securities Limited, a company incorporated in England and Wales

The Company's ultimate parent company is Derwent London plc, a company incorporated in England and Wales, whose registered office is 25 Savile Row, London, W1S 2ER. Copies of the consolidated group accounts can be obtained from this address