

The Directors  
Margrave Estates Limited  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

30 May 2023

Dear Sirs

**Agreement of the sole member of Margrave Estates Limited, registered with company number 00332564 (the "Company") to the audit exemption under section 479A of the Companies Act 2006**

We, being the sole member of the Company, agree, for the purposes of section 479A(2)(a) of the Companies Act 2006, to the Company adopting the exemption from audit under section 479A of the Companies Act 2006 for the financial year ending 30 September 2022.

For and on behalf of BPT Limited



Adam McGhin  
Group General Counsel and Company Secretary

