



CAVERDALE GROUP PLC

Unaudited Interim Accounts

Eleven months ended 30 November 1997



Unaudited profit and loss account

Eleven months ended 30 November 1997

	Eleven months ended 30 November 1997 (Unaudited) £
Turnover	-
Cost of sales	-
Gross profit	-
Distribution costs	-
Administrative expenses	(296,672)
Other operating income	266,842
Operating profit	(29,830)
Profit in disposal of fixed asset investments	157,845
Income from investments	12,060,644
Net interest receivable	305,699
Profit on ordinary activities before taxation	12,494,358
Taxation	(74,485)
Profit on ordinary activities after taxation	12,419,873
Dividends	(488,512)
Profit retained for the period	11,931,361

Unaudited balance sheet

30 November 1997

30 November
1997
(Unaudited)
£

Fixed Assets

Tangible assets	98,830
Investments	8,432,789
	8,531,619

Current Assets

Stocks	-
Debtors	18,770,228
Cash at bank and in hand	8,840,247
	27,610,475

Creditors: amounts falling due within one year	(4,569,315)
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Net current assets	27,041,160
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Total assets less current liabilities	31,572,779
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Creditors: amounts falling due after more than one year	(240,000)
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Provisions for liabilities and charges	-
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Net assets	31,332,779
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Capital and reserves

Called up share capital	2,852,602
Share premium account	12,408,153
Revaluation reserve	-
Other reserves	3,207,479
Profit and loss account	12,864,545

Shareholders' funds	31,332,779
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M.E. ELLISON

DIRECTOR & SECRETARY

2 DECEMBER 1997