

REGISTERED NUMBER: 00331034

Unaudited Financial Statements for the Year Ended 31 August 2017

for

St Bedes School Limited

SATURDAY



A71WZ32Z

A13

17/03/2018

#300

COMPANIES HOUSE

St Bedes School Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

St Bedes School Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

H C B C Stafford-Northcote
A H Stafford-Northcote
C W H Stafford-Northcote

SECRETARY:

H C B C Stafford-Northcote

REGISTERED OFFICE:

Bishton Hall
Wolseley Bridge
Stafford
Staffordshire
ST17 0XN

REGISTERED NUMBER:

00331034

ACCOUNTANTS:

Mortimer Beck & Brookes
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

St Bedes School Limited (Registered number: 00331034)

Balance Sheet
31 August 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	1,871,456	1,915,303
CURRENT ASSETS			
Stocks		3,575	2,898
Debtors	4	178,000	115,308
Cash at bank and in hand		13,939	10,174
		<u>195,514</u>	<u>128,380</u>
CREDITORS			
Amounts falling due within one year	5	<u>841,191</u>	<u>263,789</u>
NET CURRENT LIABILITIES		<u>(645,677)</u>	<u>(135,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,225,779</u>	<u>1,779,894</u>
CREDITORS			
Amounts falling due after more than one year	6	<u>-</u>	<u>513,000</u>
NET ASSETS		<u><u>1,225,779</u></u>	<u><u>1,266,894</u></u>
CAPITAL AND RESERVES			
Called up share capital		325	325
Revaluation reserve	7	1,807,278	1,807,278
Retained earnings		<u>(581,824)</u>	<u>(540,709)</u>
SHAREHOLDERS' FUNDS		<u><u>1,225,779</u></u>	<u><u>1,266,894</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

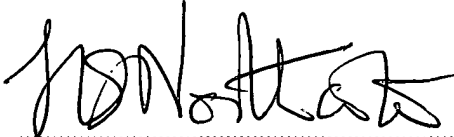
Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 March 2018 and were signed on its behalf by:



H C B C Stafford-Northcote - Director

St Bedes School Limited

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

St Bedes School Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

St Bedes School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>2,196,273</u>	<u>284,600</u>	<u>2,480,873</u>
DEPRECIATION			
At 1 September 2016	312,401	253,169	565,570
Charge for year	<u>27,597</u>	<u>16,250</u>	<u>43,847</u>
At 31 August 2017	<u>339,998</u>	<u>269,419</u>	<u>609,417</u>
NET BOOK VALUE			
At 31 August 2017	<u>1,856,275</u>	<u>15,181</u>	<u>1,871,456</u>
At 31 August 2016	<u>1,883,872</u>	<u>31,431</u>	<u>1,915,303</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	128,822	65,831
Other debtors	<u>49,178</u>	<u>49,477</u>
	<u>178,000</u>	<u>115,308</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	712,296	158,987
Hire purchase contracts	-	6,852
Trade creditors	72,691	41,658
Taxation and social security	18,865	9,217
Other creditors	<u>37,339</u>	<u>47,075</u>
	<u>841,191</u>	<u>263,789</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>-</u>	<u>513,000</u>

7. RESERVES

	Revaluation reserve £
At 1 September 2016 and 31 August 2017	<u>1,807,278</u>