

Unaudited Financial Statements for the Year Ended 31 August 2019

for

St Bedes School Limited



St Bedes School Limited

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for the Year Ended 31 August 2019

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St Bedes School Limited
Company Information
for the Year Ended 31 August 2019

DIRECTORS: H C B C Stafford-Northcote
A H Stafford-Northcote
C W H Stafford-Northcote

SECRETARY: H C B C Stafford-Northcote

REGISTERED OFFICE: Bishton Hall
Wolseley Bridge
Stafford
Staffordshire
ST17 0XN

REGISTERED NUMBER: 00331034

ACCOUNTANTS: Mortimer Beck & Brookes
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

St Bedes School Limited (Registered number: 00331034)

Balance Sheet
31 August 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	425,996	1,829,006
CURRENT ASSETS			
Stocks		-	1,272
Debtors	5	64,676	162,771
Cash at bank and in hand		13,803	11,595
		78,479	175,638
CREDITORS			
Amounts falling due within one year	6	142,902	1,057,891
NET CURRENT LIABILITIES		(64,423)	(882,253)
TOTAL ASSETS LESS CURRENT LIABILITIES		361,573	946,753
CAPITAL AND RESERVES			
Called up share capital		325	325
Revaluation reserve	7	415,674	1,807,278
Retained earnings		(54,426)	(860,850)
SHAREHOLDERS' FUNDS		361,573	946,753

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

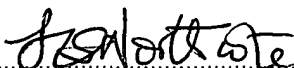
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18/8/20 and were signed on its behalf by:


H C B C Stafford-Northcote - Director

The notes form part of these financial statements

St Bedes School Limited

Notes to the Financial Statements **for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

St Bedes School Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

St Bedes School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 23).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2018	2,196,273	284,600	2,480,873
Additions	-	7,200	7,200
Disposals	(1,691,130)	(284,600)	(1,975,730)
At 31 August 2019	505,143	7,200	512,343
DEPRECIATION			
At 1 September 2018	367,596	284,271	651,867
Charge for year	-	1,800	1,800
Eliminated on disposal	(283,049)	(284,271)	(567,320)
At 31 August 2019	84,547	1,800	86,347
NET BOOK VALUE			
At 31 August 2019	420,596	5,400	425,996
At 31 August 2018	1,828,677	329	1,829,006

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	64,676	120,293
Other debtors	-	42,478
	64,676	162,771

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	69,828	862,660
Trade creditors	19,985	61,816
Taxation and social security	-	62,194
Other creditors	53,089	71,221
	142,902	1,057,891

St Bedes School Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

7. RESERVES

	Revaluation reserve £
At 1 September 2018	1,807,278
Sale of freehold property	(1,391,604)
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At 31 August 2019	415,674
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