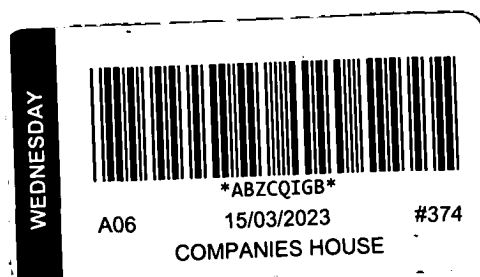


Registered number:
00329622

WARD HOMES LIMITED

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**



WARD HOMES LIMITED

COMPANY INFORMATION

Directors

S J Boyes
D F Thomas

Company secretary

Barratt Corporate Secretarial Services Limited

Registered number

00329622

Registered office

Barratt House
Cartwright Way, Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

The Directors present their report and the unaudited financial statements of Ward Homes Limited ('the Company') for the year ended 30 June 2022.

The Directors' Report has been prepared in accordance with the special provisions applicable to companies applying the small company exemption. The Company is exempt under s414B of the Companies Act 2006 from the requirements to produce a strategic report.

Business review

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

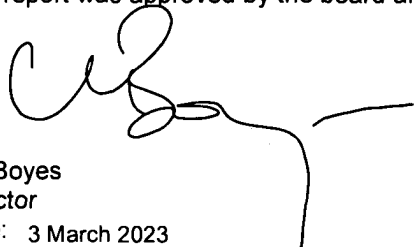
The Directors who served during the year were:

S J Boyes
D F Thomas

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies (Barratt Developments PLC and its subsidiary undertakings, the 'Group'), including Ward Homes Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:



S J Boyes
Director
Date: 3 March 2023

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 £	2021 £
Other operating income	4	-	144,455
Operating profit		-	144,455
Tax on profit	6	-	(27,446)
Profit for the financial year		-	117,009

There was no other comprehensive income for 2022 (2021:£NIL).

The notes on pages 5 to 8 form part of these financial statements.

The above results are from discontinuing operations.

WARD HOMES LIMITED
REGISTERED NUMBER: 00329622

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Debtors	7		146,455		146,455
			<u>146,455</u>		<u>146,455</u>
Current Assets					
Creditors: amounts falling due within one year	8	(27,446)		(27,446)	
Net current (liabilities)/assets			<u>(27,446)</u>		<u>(27,446)</u>
Total assets less current liabilities			<u>119,009</u>		<u>119,009</u>
Net assets			<u><u>119,009</u></u>		<u><u>119,009</u></u>
Capital and reserves					
Called up share capital	9		888		888
Profit and loss account			118,121		118,121
			<u>119,009</u>		<u>119,009</u>

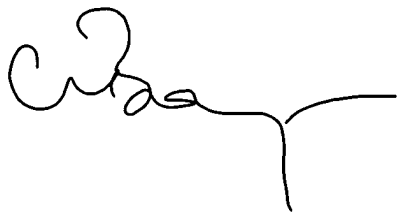
The Company did not trade during the current period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



S J Boyes
Director
Date: 3 March 2023

The notes on pages 5 to 8 form part of these financial statements.

WARD HOMES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 July 2021	888	118,121	119,009
Comprehensive income for the year			
Profit for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 30 June 2022	888	118,121	119,009

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2021**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 July 2020 (unaudited)	888	1,112	2,000
Comprehensive income for the year			
Profit for the year	-	117,009	117,009
Total comprehensive income for the year	-	117,009	117,009
At 30 June 2021	888	118,121	119,009

The notes on pages 5 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. General information

Ward Homes Limited, a private company limited by shares, is incorporated in the UK and registered in England and Wales. The address of its registered office is Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF. The principal activity of the Company and the nature of the Company's operations- are set out in the Director's report on page 1.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional currency of the Company is pounds sterling because that is the currency of the primary economic environment in which the company operates.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Barratt Developments PLC as at 30 June 2022 and these financial statements may be obtained from www.barrattdevelopments.co.uk.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Other operating income

Other operating income is income other than from the main trading purpose of the entity. Income for the sale of freehold titles is recognised at the point at which rights and responsibilities passes.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the process of applying the Company's accounting policies, which are described in the accounting policies note, the Directors have made no individual judgements or estimations that have a significant impact upon the Financial Statements.

4. Other operating income

	2022	2021
	£	£
Other operating income	-	144,455
	<u>-</u>	<u>144,455</u>
	<u>-</u>	<u>144,455</u>

Other operating income comprises proceeds from the sale of freehold titles.

5. Employees

The Company had no employees other than the Directors, who did not receive any remuneration from this Company (2021 - £NIL).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

6. Taxation

	2022	2021
	£	£
Corporation tax		
Current tax on profits for the year	-	27,446
Total current tax	-	27,446
Deferred tax	-	-
Taxation on profit on ordinary activities	-	27,446

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2021 - the same as) the standard rate of corporation tax in the UK of 19.0% (2021 - 19.0%) as set out below:

	2022	2021
	£	£
Profit on ordinary activities before tax	-	144,455
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.0% (2021 - 19.0%)	-	27,446
Effects of:		
Total tax charge for the year	-	27,466

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

7. Debtors

Included within fixed assets:

	2022 £	2021 £
Due after more than one year		
Amounts owed by group undertakings	146,455	146,455
	<u>146,455</u>	<u>146,455</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Corporation tax (group relief owed to Group undertakings)	27,446	27,446
	<u>27,446</u>	<u>27,446</u>

9. Share Capital

	2022 £	2021 £
Allotted, called up and fully paid		
2,959,300 (2021 - 2,959,300) Ordinary shares of £0.0003 each	888	888

Retained earnings refer to the net income held after dividends paid or other distributions to investors.

10. Ultimate parent undertaking and controlling party

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2022. The consolidated financial statements of Barratt Developments PLC are available from its registered office at Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF, or its website at www.barrattdevelopments.co.uk.

The immediate parent undertaking is Ward Holdings Limited a company registered in England and Wales, with its registered office at Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.