

**Company Number: 00329622**

**WARD HOMES LIMITED**

**REPORT AND UNAUDITED FINANCIAL  
STATEMENTS FOR THE FINANCIAL  
YEAR ENDED 30 JUNE 2015**

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**Company Number: 00329622**

**WARD HOMES LIMITED**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL  
YEAR ENDED 30 JUNE 2015**

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**Company Number: 00329622**

**WARD HOMES LIMITED**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL  
YEAR ENDED 30 JUNE 2015**

**OFFICERS**

**Directors**

S J Boyes

D F Thomas

**Registered Office**

Barratt House

Cartwright Way

Forest Business Park

Bardon Hill

Coalville

Leicestershire

LE67 1UF

## WARD HOMES LIMITED

### DIRECTORS' REPORT

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for the financial year ended 30 June 2015

#### Business review

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year and the preceding financial year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

#### Directors

The Directors who served during the year and up to the date of signing were as follows

S J Boyes  
M S Clare (resigned 31 July 2015)  
D F Thomas

#### Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including Ward Homes Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Approved by the Board of Directors and signed on their behalf by



**D F Thomas**

Director

19 November 2015

#### Registered Office

Barratt House  
Cartwright Way  
Forest Business Park  
Bardon Hill  
Coalville  
Leicestershire  
LE67 1UF

**WARD HOMES LIMITED****BALANCE SHEET AS AT 30 JUNE 2015**

|   |       | 2015         | 2014         |
|---|-------|--------------|--------------|
|   | Notes | £            | £            |
| <b>Current assets</b>                     |       |              |              |
| Debtors amounts falling due within 1 year | 3     | 2,000        | 2,000        |
| <b>Net Assets</b>                         |       | <u>2,000</u> | <u>2,000</u> |
| <b>Capital and reserves</b>               |       |              |              |
| Called up share capital                   | 4     | 888          | 888          |
| Profit and loss account                   | 5     | 1,112        | 1,112        |
| <b>Shareholder's funds</b>                | 6     | <u>2,000</u> | <u>2,000</u> |

The Company did not trade during the current or the preceding year and has made neither profit nor loss, nor any other recognised gain or loss

For the year ended 30 June 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements of Ward Homes Limited, registered number 00329622, were approved and authorised for issue by the Board of Directors on 19 November 2015

Signed for and on behalf of the Board of Directors



**D F Thomas**  
Director

19 November 2015

**WARD HOMES LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015****1. Accounting policies****Basis of preparation**

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year and preceding year, are detailed below.

**Cash flow statement**

The Company is a wholly owned subsidiary of Ward Holdings Limited and the cash flows of the Company are included in the consolidated cash flow statement of the ultimate parent company, Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No 1 (revised) from publishing a cash flow statement.

**Transactions with related parties**

The Company has taken advantage of the exemption permitted by Financial Reporting Standard No 8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

**2. Result on ordinary activities**

S J Boyes, M S Clare, and D F Thomas are also Directors of the ultimate parent company, Barratt Developments PLC. Total Directors' emoluments for the year were £4,430,000 (2014 £4,460,000). These were paid by other Group companies. It is not practicable to allocate the emoluments for the Directors between their services as a Director of the Company and other Group companies. No Director received separate emoluments in respect of their services to the Company (2014 none). In addition, no Directors (2014 none) have accrued benefits under the Barratt Developments PLC group pension scheme which is a defined benefit scheme.

The Company had no employees in either year.

**3. Debtors: amounts falling due within one year**

|                                     | 2015         | 2014         |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| Amounts due from Group undertakings | <u>2,000</u> | <u>2,000</u> |

Amounts due from Group undertakings are interest free and repayable on demand.

**4. Called up share capital**

|   | 2015       | 2014       |
|---|------------|------------|
|   | £          | £          |
| <b>Called up, allotted and fully paid</b> |            |            |
| 2,959,300 Ordinary shares of 0.03p each   | <u>888</u> | <u>888</u> |

**WARD HOMES LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015  
(CONTINUED)****5. Profit and loss account**

|                                 | £            |
|---------------------------------|--------------|
| At 1 July 2014 and 30 June 2015 | <u>1,112</u> |

**6. Reconciliation of movements in shareholder's funds**

|                             | 2015         | 2014         |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Opening shareholder's funds | <u>2,000</u> | <u>2,000</u> |
| Closing shareholder's funds | <u>2,000</u> | <u>2,000</u> |

**7. Immediate and ultimate parent company and controlling party**

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group of undertakings to consolidate these financial statements at 30 June 2015. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is Ward Holdings Limited, a company incorporated in Great Britain and registered in England.