

Registered number  
327695

Dorman Smith Switchgear Limited

Report and financial statements

For the period from 24 September 2004 to 30 September 2005



**Dorman Smith Switchgear Limited**  
**Directors' report**

The directors present their report and financial statements for the period from 24 September 2004 to 30 September 2005.

**Parent company**

The ultimate UK parent company is Raychem Limited and the ultimate holding company is Tyco International Ltd., incorporated in Bermuda.

**Principal activity**

The company is dormant and has not traded during the period or subsequent to the period end.

**Change of accounting date**

The company has changed its year end to 30 September. The financial statements therefore show the state of the company's affairs as at 30 September 2005, and the comparative figures are as at 23 September 2004.

**Directors and directors' interests**

The directors who have served during the period or subsequently are:

G J Clarke  
T M Gatt  
T Wilkinson

None of the above directors has an interest in the shares of any company within the group of which Raychem Limited is the parent.

The company is exempt from the requirement to maintain a register of the directors' interests in Tyco International Ltd., and is therefore not required to disclose those interests.

This report was approved by the board on 24 November 2005.



T Wilkinson  
Director

**Dorman Smith Switchgear Limited**  
**Balance sheet**  
**as at 30 September 2005**

	Notes	2005 £000	2004 £000
<b>Fixed assets</b>			
Investment in subsidiary undertaking	2	165	165
<b>Current assets</b>			
Amount owed by group undertakings		30,041	30,041
		<u>30,206</u>	<u>30,206</u>
<b>Capital and reserves</b>			
Called up share capital	3	965	965
Profit and loss account		29,241	29,241
<b>Shareholder's funds</b>		<u>30,206</u>	<u>30,206</u>

The directors are satisfied that the company is entitled to exemption under section 249AA(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.



T Wilkinson  
 Director

Approved by the board on 24 November 2005

**Dorman Smith Switchgear Limited**  
**Notes to the financial statements**  
**for the period from 24 September 2004 to 30 September 2005**

**1 Accounting policies**

***Accounting convention***

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

***Consolidated financial statements***

The financial statements contain information about Dorman Smith Switchgear Limited as an individual company and do not contain consolidated information as the parent of a group. The company is exempt under section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its ultimate UK parent, Raychem Limited.

<b>2 Investment in subsidiary undertaking</b>	<b>2005</b>	<b>2004</b>
	<b>£000</b>	<b>£000</b>
<b>Cost</b>		
At 24 September and 30 September	<u>165</u>	<u>165</u>

At 30 September 2005, the subsidiary undertaking was:

Dorman Smith Switchgear LLC

Incorporated in United Arab Emirates, 100% equity interest, manufacturing

<b>3 Share capital</b>	<b>2005</b>	<b>2004</b>
	<b>£000</b>	<b>£000</b>
Authorised:		
965,250 ordinary shares of £1 each	<u>965</u>	<u>965</u>
Allotted and fully paid:		
965,250 ordinary shares of £1 each	<u>965</u>	<u>965</u>

**4 Ultimate parent and controlling party**

The company's ultimate parent company and controlling party is Tyco International Ltd., which is incorporated in Bermuda.

The largest group in which the results of the company are consolidated is that of which Tyco International Ltd. is the parent. The financial statements of that company may be obtained from Tyco Shareholder Services, The Zurich Centre, 90 Pitts Bay Road, Pembroke, HM08, Bermuda.

The smallest group in which the results of the company are consolidated is that of which Tyco Electronics UK Ltd is the parent. Tyco Electronics UK Ltd is incorporated in England and Wales. The financial statements of that company may be obtained from The Company Secretary, Faraday Road, Dorcan, Swindon, SN3 5HH.